Barton Gold Begins Scoping Study for High-Grade Underground Mine Feed

Barton Gold (ASX: BGD)

Announced the start of an underground feed Scoping Study at its South Australian Challenger Gold Project.

A scoping level review of potential development options for Challenger's high-grade underground mine has been expedited following last week's JORC (2012) MRE update.



Challenger Gold Mine – Courtesy of Barton Gold

	Barton Gold	**ASX: BGD**
	Stage	**Production, development**
	Metals	**Gold**
	Market Cap	**A$223 Million @A$0.82c**
	Location	**South Australia**
	Website	**www.bartongold.com.au**

Barton Gold Study Begins for High-Grade Underground Mine Feed, Significant potential indicated for further JORC Resources growth

Barton Gold Holdings Limited (ASX:BGD, OTC:BGDFF, FRA:BGD3) (Barton or Company) is pleased to announce the start of an underground feed Scoping Study at its South Australian Challenger Gold Project (Challenger).

A scoping level review of potential development options for Challenger's high-grade underground mine has been expedited following last week's JORC (2012) Mineral Resources Estimate (MRE) update, where the underground surprised to the upside with Resources more than doubling to 230koz @ 3.65 g/t Au.

Challenger's underground mine produced over 1 million oz of gold during 2002 to 2018, benefits from significant existing development including dual declines, and is hosted in very stable ground.

Almost all Challenger underground Resources are located on, or adjacent to, existing serviceable development.

HIGHLIGHTS

• Scoping Study for underground mine feed to adjacent Central Gawler Mill expedited following JORC Resources update more than doubling underground inventory to 230koz @ 3.65 g/t Au1
• Material grade improvements observed where mineralisation previously modelled as ‘open pit’ reclassified to ‘underground’ with a view to more efficient / selective extraction methods
• Preliminary modelling also indicates potential to bring significant additional unclassified mineralisation into future JORC Resources or mine plan through further near-mine drilling
• Definitive Feasibility Study (DFS) underway to evaluate a potential CGM restart2

Barton Managing Director Alexander Scanlon commented:

“We were pleasantly surprised by our detailed remodelling of Challenger’s high-grade underground mineralisation.

“There are now 230koz gold grading 3.65 g/t Au located on or adjacent to existing development, including Resources which have improved in grade following reclassification from ‘open pit’ to ‘underground’ for more efficient extraction.

“Preliminary modelling indicates significant potential to convert additional high-value mineralisation through drilling.

“Challenger produced over 1 million gold ounces from 2002 to 2018, and the history of this asset appears to be far from complete.

“The existing underground infrastructure offers low-cost access to high-grade ounces, while our fully permitted Central Gawler Mill offers valuable infrastructure leverage to realise their value.

“We look forward to the results of this study, and to considering their implications for the optimal future pathway of our Challenger assets.”

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To read the full news release please click HERE

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The live Barton Gold share price and chart can be found HERE

To View Barton Gold’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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