

Barton Gold Challenger DFS Pit Optimisation Drilling Complete

Barton Gold (ASX: BGD)

Confirmed the completion of pit optimisation drilling at its South Australian Challenger Gold Project, adjacent to its wholly-owned Central Gawler Mil. Foraco Drilling was engaged to complete the program.

A total 1,322m diamond drilling was completed across 23 holes to generate additional geotechnical data and sample materials for metallurgical testwork.



Photo courtesy of Barton Gold Holdings.

| | | |
|--|--------------------|--|
| | Barton Gold | ASX: BGD |
| | Stage | Production, development |
| | Metals | Gold |
| | Market Cap | A\$232 Million @A\$0.97 |
| | Location | South Australia |
| | Website | www.bartongold.com.au |

Barton Gold Challenger DFS Pit Optimisation Drilling Complete

[Barton Gold Holdings Limited \(ASX:BGD, OTCQB:BGDFF, FRA:BGD3\)](#) (Barton or Company) is pleased to confirm the completion of pit optimisation drilling at its South Australian Challenger Gold Project (Challenger), adjacent to its wholly-owned Central Gawler Mill (CGM). Foraco Drilling was engaged to complete the program.

A total 1,322m diamond drilling (DD) was completed across 23 holes to generate additional geotechnical data and sample materials for metallurgical testwork. These analyses will support the optimisation of Challenger open pit designs and operations. Together with 8,065m of recently completed RC drilling, Barton is targeting conversion of existing open pit mineralisation (and new near-

surface targets), to JORC (2012) 'Indicated' Resources and, subject to the completion of a Definitive Feasibility Study (DFS), to 'Ore Reserves'.

The design concept of the DFS is to target an initial 3 – 4 year Stage 1 'baseline' operation utilising only historical higher-grade tailings from tailings storage facility 1 (TSF1) and limited, near-surface materials without disturbing Challenger's historical high-grade underground mine, its mineralisation or its infrastructure access.

Targeting Initial 'Stage 1' DFS & Ore Reserves conversion by H2 CY 2026

HIGHLIGHTS

- DFS underway following dual Challenger JORC (2012) Mineral Resources upgrades to 313koz Au, targeting JORC (2012) Ore Reserves conversion and a 'Stage 1' DFS by H2 CY 2026
- DFS objective to model a viable, simplified 'baseline' Stage 1 operation to underwrite restart of CGM and maximise Challenger, Tarcoola, Wudinna & Tolmer development optionality
- Following the recent completion of 8,065m reverse circulation (RC) Resource upgrade drilling, a total of 1,322m diamond drilling (DD) completed for open pit design and metallurgical optimisation
- First assays from recently completed Resource upgrade RC drilling expected imminently

Commenting on Challenger's development drilling programs, Barton MD Alexander Scanlon said:

"We are pleased to have completed this program in support of Challenger's ongoing DFS, and we thank Foraco Drilling for their safe execution despite the challenges of recent extreme rains across outback South Australia.

"Challenger's significant open pit and near-surface gold mineralisation, immediately adjacent to our existing Central Gawler Mill, provides an ideal foundation for an initial 'baseline' operation that underwrites a lower-risk restart while maximising development optionality across the Challenger underground mine, Tarcoola, Tolmer and Wudinna.

"Foraco will now move on to development drilling programs at our neighbouring large-scale Tunkillia Gold Project."

[To read the full news release please click HERE](#)

++++++

[The live Barton Gold share price and chart can be found HERE](#)

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Barton Gold.

[To read our full terms and conditions, please click HERE](#)