Barton Gold Starts Geotechnical Drilling at Central Gawler Mill

Barton Gold (ASX: BGD)

Confirmed that geotechnical drilling has started in support of a recently launched Definitive Feasibility Study for ‘Stage 1’ production at the Company’s South Australian Challenger Gold Project.

The planned program includes 5 sonic drilling holes to recover TSF1 materials for laboratory testing.



Photo courtesy of Barton Golf

	Barton Gold	**ASX: BGD**
	Stage	**Production, development**
	Metals	**Gold**
	Market Cap	**A$295 Million @A$1.24**
	Location	**South Australia**
	Website	**www.bartongold.com.au**

Barton Gold Starts Geotechnical Drilling at Central Gawler Mill

Results to inform detailed TSF1 mine design, schedule and costs

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or the Company) is pleased to confirm that geotechnical drilling has started in support of a recently launched Definitive Feasibility Study for 'Stage 1' production (Stage 1 DFS) at the Company's South Australian Challenger Gold Project (Challenger).

The planned program includes 5 sonic drilling holes to recover TSF1 materials for laboratory testing, 24 holes for Cone Penetration Testing (CPTu) and further laboratory testing, and 3 holes for push tube density testing.

The program is expected to take three weeks to complete, with the results to inform the dry recovery of TSF1 tailings materials, detailed mine design, a mining schedule and estimate of mining costs for the Stage 1 DFS.

Barton Managing Director Alexander Scanlon commented;

“With the Stage 1 DFS now underway, we are excited to kick off the first of several production-related work programs that will inform key elements of mine design, scheduling, equipment selection and operating costs for tailings recovery.

““Following a $15m placement led by Franklin Templeton, Barton is well funded to advance the restart of operations at its Central Gawler Mill, with approximately $20m cash in the bank and credit financing discussions underway.

“We are now on the road to production, leveraging our fully permitted Central Gawler Mill to operations and growth.

“This is an invaluable stepping stone for our vision to become South Australia’s largest independent gold producer.“

To read the full news release please click HERE

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The live Barton Gold share price and chart can be found HERE

To View Barton Gold’s’ historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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