Barton Gold Upgraded Tunkillia MRE Validates Optimised Scoping Study

Barton Gold (ASX: BGD)

Announced and upgraded JORC (2012) MRE for gold and silver at its South Australian Tunkillia Gold Project.

Tunkillia's May 2025 Optimised Scoping Study (OSS) demonstrated a compelling large-scale gold project with a highly attractive payback profile.

Upgraded Tunkillia MRE Validates Optimised Scoping Study
JORC 'M&I' Resources grow to 989koz Au, with 151koz in 'Measured'
HIGHLIGHTS
• Tunkillia Mineral Resources upgraded following 57,653m RC and DD infill drilling within May
2025 OSS pit shells, and more conservative re-estimation constrained to optimised pit shells
• Tunkillia's JORC (2012) Mineral Resources Estimate (MRE) for gold is now 1,500koz Au (59.5Mt
@ 0.78 g/t), with 989koz Au classified as 'Measured' and 'Indicated' (151koz Au in 'Measured')
• May 2025 OSS validated as robust foundation for PFS with only ±2% variation of materials in
OSS pits from Mar 2025 MRE figures, and with 81% now classified 'Measured' and 'Indicated':
Comparison within May 2025 OSS pit shells Units Mar 2025 Nov 2026 Net Change
Gold Inventory – Measured Mt – 5.27 +5.27
Gold Inventory – Indicated Mt 25.00 25.25 +0.25
Gold Inventory – Measured koz Au 0 151 +151

Gold Inventory – Measured & Indicated koz Au 724 822 +14%
All OSS pits – contained gold koz Au 1,035 1,011 -2%
All OSS pits – average grade g/t Au 0.82 0.83 +1%
S1 + S2 pits – contained gold koz Au 365 362 -1%
S1 + S2 pits – average grade g/t Au 1.05 1.06 +1%
• Tunkillia's updated silver MRE, estimated as a subset (by-product) of gold mineralisation, is 2,759koz
Ag (31.6Mt @ 2.71 g/t); a resampled and upgraded silver MRE is expected for Q1 calendar year 2027
• 6.2Mt (131koz Au) of 'Indicated' Resources located outside May 2025 OSS pit shells indicate growth
potential for ongoing Tunkillia Pre-feasibility Study (PFS), targeted for completion during Q1 CY27

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTC:BGDFF) (Barton or Company) is pleased to announce and upgraded JORC (2012) MRE for gold and silver at its South Australian Tunkillia Gold Project (Tunkillia).

Tunkillia's May 2025 Optimised Scoping Study (OSS) demonstrated a compelling large-scale gold project with a highly attractive payback profile.

1 Following the OSS, Barton completed nearly 58,000m across 520 drill holes
to infill and upgrade mineralisation within the OSS's optimised pit shells in preparation for Tunkillia's PFS.
2
Commenting on Tunkillia's JORC Resources upgrade, Barton MD Alexander Scanlon said:
"Tunkillia drilling was designed to confirm high confidence in the mineralisation underpinning the robust economics
of its May 2025 Optimised Scoping Study, and it has done exactly that with a remarkable consistency to OSS outcomes.
"These results confirm a robust basis for Tunkillia's PFS, and upgrading 151koz Au to 'Measured' classification provides
material support for expedited conversations for project finance, as well as available low dilution funding pathways.

“Finally, I would like to recognise and thank each member of Barton’s exploration and field teams. They have delivered an exceptional result despite the many significant challenges of rapidly scaling and upgrading early stage Resources.”