

# Barton Gold Announce Gawler Mill Refurbishment Estimated at A\$26m

**Barton Gold (ASX: BGD)**

Announced that preliminary engineering analysis has confirmed that full reinstatement of the Central Gawler Mill to its original 600ktpa fresh ore configuration is estimated at only A\$26m ( $\pm 30\%$ ), including (among others) upgrades to mill motors, automation and a new pre-leach thickener to improve efficiency.



Credits Barton Gold



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|  | <b>Barton Gold</b> | <b>ASX: BGD</b>  |
|  | <b>Stage</b>       | <b>Production, development</b>                                   |
|  | <b>Metals</b>      | <b>Gold</b>  |
|  | <b>Market Cap</b>  | <b>A\$187 Million @A\$0. 84</b>                                  |
|  | <b>Location</b>    | <b>South Australia</b>   |
|  | <b>Website</b>     | <a href="http://www.bartongold.com.au">www.bartongold.com.au</a> |

## **Barton Gold Announce Gawler Mill Refurbishment Estimated at A\$26m**

*Preliminary evaluation confirms low-cost pathway to production*

**Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF)** (Barton or Company) is pleased to share that preliminary engineering analysis has confirmed that full reinstatement of the Central Gawler Mill (CGM) to its original 600ktpa fresh ore configuration is estimated at only A\$26m ( $\pm 30\%$ ), including

(among others) upgrades to mill motors, automation and a new pre-leach thickener to improve efficiency.

## HIGHLIGHTS

- Capital cost for full reinstatement of Central Gawler Mill to original design basis (600ktpa fresh ore) estimated at only ~A\$26m ( $\pm 30\%$ ); processing cost estimated at only A\$44.50/t
  - Significant cost advantages versus building a new mill, or utilising third party toll milling
  - Targeting feasibility by end of 2025 to support initial 'Stage 1' operations by end of 2026;
- early conversations underway for low-dilution credit and working capital financing*

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**Barton Managing Director Alexander Scanlon commented;**

*"Our Central Gawler Mill offers significant leverage for a low-cost transition to production.*

*"A refurbishment cost of only A\$26m is a fraction of the cost of building new, and the option to defer material elements of capex if first reprocessing tailings offers further advantages.*

*"Existing infrastructure also offers more financing options, and we don't need to seek third party toll milling services while sacrificing profitability.*

*"The building blocks for our regional development strategy are now in place, and we look forward to kicking it off at the Central Gawler Mill."*

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[The live gold price can be found HERE](#)

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**Disclosure**

**At the time of writing the author holds shares in Barton Gold.**

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