

Barton Gold Increases Challenger Mineralisation

Barton Gold (ASX: BGD)

Announced further assay results from recent drilling at its South Australian Challenger Gold Project.

These assays come from the CSSW Deposit and 'Challenger 3' target, both of which are potential new open pits.



Challenger plant – Courtesy of Barton Gold

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$214 Million @A\$0.89
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Challenger Assays Extend New Open Pittable Mineralisation Targeting new JORC Mineral Resources at 'Challenger 3' target

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3)
(Barton or Company) is pleased to announce further assay

results from recent drilling at its South Australian Challenger Gold Project (Challenger).

These assays come from the CSSW Deposit and 'Challenger 3' target, both of which are potential new open pits.

Challenger is the site of the Company's fully permitted Central Gawler Mill (CGM). A Definitive Feasibility Study (DFS) is underway targeting an initial 3 – 4 year Stage 1 'baseline' operation utilising only historical higher-grade tailings from tailings storage facility 1 (TSF1) and limited, near-surface materials without disturbing Challenger's historical high-grade underground mine, its mineralisation or its infrastructure access.

HIGHLIGHTS

- 8,065m reverse circulation (RC) Resource upgrade drilling recently completed at Challenger 'Main', 'Challenger West' (CW) open pits, and 'Challenger South-Southwest' (CSSW) and 'Challenger 3' targets¹
- New assays confirm CSSW and Challenger 3 mineralisation, and support a potential new Challenger 3 JORC (2012) Mineral Resource Estimate (MRE), including:

Hole ID Interval Including:

CHB0197 8m @ 1.68 g/t Au from 55 metres 1m @ 7.64 g/t Au from 57 metres

CHB0204 6m @ 4.46 g/t Au from 30 metres 2m @ 12.1 g/t Au from 30 metres

CHB0206 10m @ 1.33 g/t Au from 44 metres 1m @ 5.61 g/t Au from 46 metres

CHB0213 10m @ 2.28 g/t Au from 33 metres 1m @ 9.12 g/t Au from 42 metres

CHB0222 7m @ 3.28 g/t Au from 30 metres 1m @ 16.5 g/t Au from 30 metres

CHB0225 2m @ 5.12 g/t Au from 30 metres 1m @ 9.17g/t Au from

31 metres

CHB0236 6m @ 1.66 g/t Au from 24 metres 1m @ 6.93 g/t Au from 25 metres

- Recent assays have also identified new high-grade mineralisation up to 170 g/t Au in the 'Main' open pit walls, and mineralisation up to 60 g/t Au in the Challenger West open pit floor2
- Challenger DFS underway targeting a viable, simplified 'baseline' Stage 1 operation to underwrite restart of CGM and maximise Challenger, Tarcoola, Wudinna and Tolmer development optionality

Barton Gold Managing Director Alexander Scanlon commented:

"Following recent high-grade assays up to 170 g/t Au and 60 g/t Au from Challenger's 'Main' and 'West' open pits, we are pleased to share new assays confirming significant mineralisation to support potential new adjacent open pits.

"This kind of near-surface mineralisation adjacent to our existing Central Gawler Mill provides ideal low-risk feed to de-risk an operational restart at Challenger. We look forward to sharing further Challenger updates soon."

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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