Barton Gold ‘Stage 1’ Resources at Central Gawler Mill Pass 300koz Au

Barton Gold (ASX: BGD)

Announced an updated MRE for its South Australian Challenger Gold Project.

This follows detailed remodelling of gold mineralisation on or near existing development.



Photo courtesy of Barton Gold

	Barton Gold	**ASX: BGD**

	Stage	**Production, development**
	Metals	**Gold**
	Market Cap	**A$203 Million @A$0. 90**
	Location	**South Australia**
	Website	**www.bartongold.com.au**

Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au

Feasibility studies to begin shortly | Targeting operations by end of 2026

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce an updated MRE for its South Australian Challenger Gold Project (Challenger).

This follows detailed remodelling of gold mineralisation on or near existing development drives within the historical Challenger underground mine (below the 900mRL level).

This mineralisation was temporarily removed from Barton's recent 30 June 2025 Challenger MRE update, pending final

remodelling and re-estimation.

HIGHLIGHTS

• Challenger JORC (2012) Mineral Resources Estimate (MRE) grows to 313koz Au (10.6Mt @ 0.92 g/t), incl. 194koz Au (1.87Mt @ 3.23 g/t) in existing open pit and underground mines:
o Challenger Main Open Pit: 70,000oz Au (0.65Mt @ 3.36 g/t Au);
o Challenger West Open pit: 11,600oz Au (0.03Mt @ 10.7 g/t Au);
o Challenger Underground (above 215mRL): 89,400oz Au (0.98Mt @ 2.84 g/t Au); and
o Challenger Deeps (below 90mRL): 23,000oz Au (0.21Mt @ 3.50 g/t Au).

• Almost all MRE mineralisation located in, on, or adjacent to, existing serviceable open pit and underground development → opportunities for low-cost access and production
• Preliminary estimate for full reinstatement of 600ktpa Central Gawler Mill only A$26m (± 30%)
• Targeting lower-cost, de-risked two phase transition to operations, with initial high-grade tailings reprocessing (as Phase 1), followed by restart of fresh rock operations (as Phase 2)
• Technical programs moving directly to definitive Feasibility, targeting operations by end of 2026; conversations underway with financiers for low-dilution credit financing options.

Barton MD Alexander Scanlon Commented on the JORC Resources update,

“With gold Resources of over 300,000oz now confirmed adjacent to the Central Gawler Mill, the pieces are now in place for the startup of an initial multi-year ‘Stage 1’ operation.

“This represents a significant opportunity for Barton to join a select few of its peers by transitioning to operations at a period of record high gold prices.

“Our fully permitted Central Gawler Mill also offers considerable leverage in successfully delivering this outcome, with a potentially shorter, lower-cost, and lower-risk pathway to operations and BGD’s re-rating to ‘producer’ status.

“A successful outcome could then generate revenues and cash flow to fund our planned regional growth.

“We are now moving directly to definitive Feasibility studies targeting a two phase, de-risked development and the start of initial ‘Stage 1’ operations by the end of 2026.

Barton has a very exciting 18 months ahead as we navigate this next stage of our corporate evolution.”

To read the full news release please click HERE

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To View Barton Gold's' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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