Benz Discovers High-Grade gold at Icon

Benz Mining (ASX: BNZ, TSX.V: BZ)

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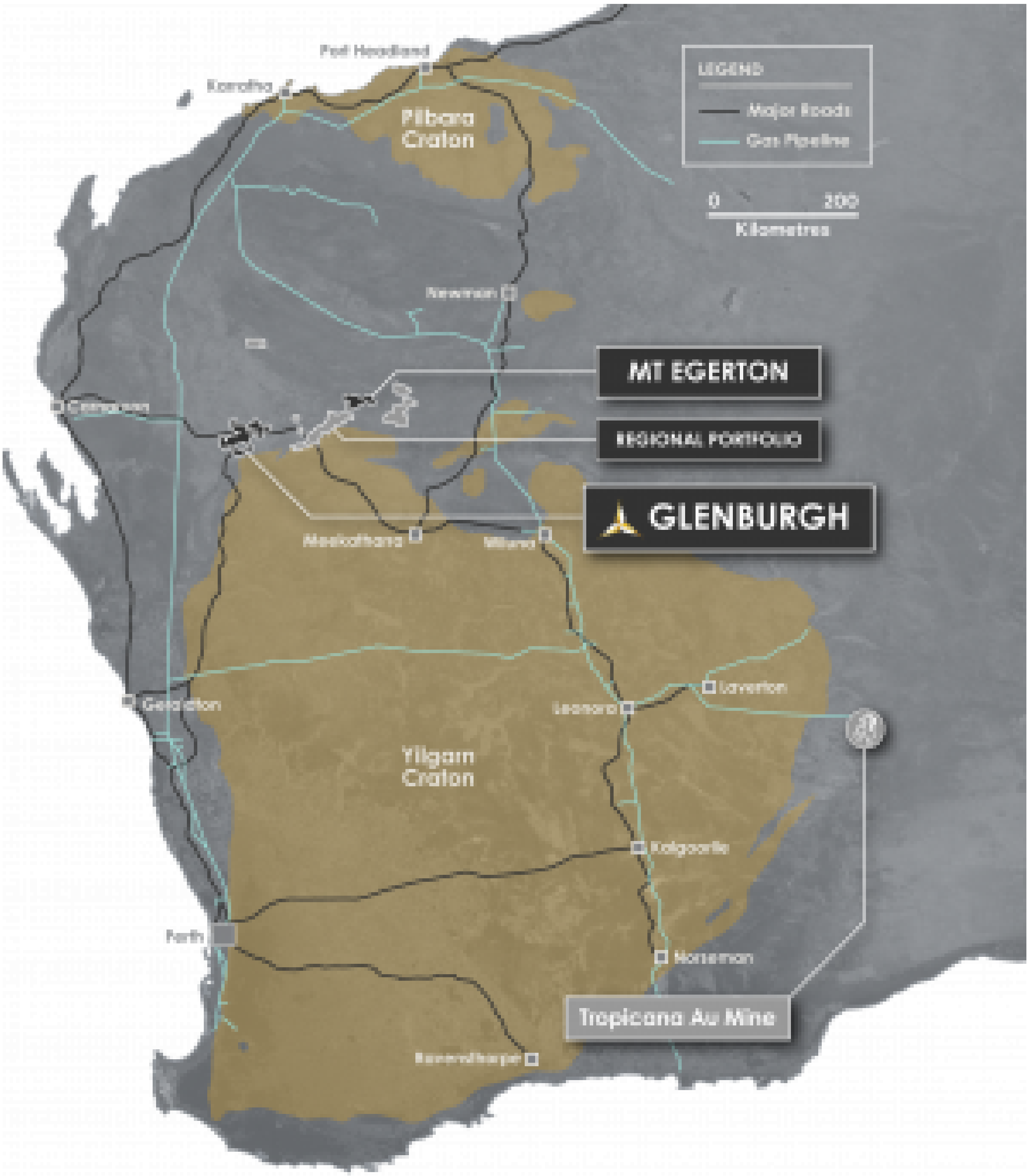

Western Australian project location map – Courtesy of Benz Mining Corp.

	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$1.31 Billion @A$3.87**
	Location	**Western Australia**
	Website	**www.benzmining.com**

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Benz Mining Corp. (ASX: BNZ, TSXV: BZ) ("Benz" or the "Company") is pleased to report further exceptional gold results from systematic drilling at the Icon deposit, part of the Company's Glenburgh Gold Project in Western Australia.

The latest results demonstrate that increasing drill density at Icon is doing considerably more than confirming previously identified mineralisation. It is providing the geological resolution required to identify additional fold hinges and high-grade gold positions that could not be resolved by earlier, wider-spaced drilling.

In addition, the planned drill lines also extend beyond the currently interpreted mineralised trends, providing significant potential for further discoveries and continued growth across Glenburgh.

As Benz progressively drills Icon on its baseline 50m by 25m pattern, additional NE-plunging hinge zones are emerging as important controls on high-grade gold mineralisation and potential drivers of future ounce growth.

Earlier explorers missed these high-grade hinge zones in broader spaced shallow drilling which Benz first identified in early 2026 with intercepts such as:

- 95m at 4.3g/t Au from 13m in 25GLR232
- 29m at 8.8g/t Au from 84m in 25GLR190
- 47m at 5.1 g/t Au from 55m in 25GLR237
- 82m at 2.2g/t Au from 32m in 25GLR196

The same structural architecture is evident at the Hurricane camp, strengthening the
Company’s confidence that NE-plunging fold hinges represent an important and
repeatable control on the distribution of high-grade gold across Glenburgh.

In a tightly folded mineral system such as Glenburgh, increasing geological resolution can materially change the understanding of the mineralised architecture. What may initially appear to be a broad mineralised envelope can resolve into multiple fold hinges, limbs and high-grade shoots as drilling advances.

Systematic drilling at Icon is therefore not simply increasing confidence in known
mineralisation. It is revealing additional high-grade positions and generating substantial
new mineralisation potential within the existing drilled footprint.

The results released today demonstrate the value of this approach and have the potential to add significantly to future contained ounces within an already exceptionally wellendowed gold system.

Importantly, the Company's baseline drill lines are not restricted to the currently
interpreted mineralised trends. The 50m by 25m drilling pattern extends into areas outside the existing interpretation, providing further opportunities to identify previously
unrecognised mineralised positions.

The program is therefore delivering on two fronts: revealing additional high-grade gold
within the known Icon system while continuing to test substantial upside beyond the
currently interpreted mineralised trends.

Management Commentary

Benz Chief Executive Officer, Mark Lynch-Staunton, commented:

> *"What excites us at Icon is that every new drill line seems to reveal more of the system.*

> *"As drilling tightens, new NE-plunging high-grade hinge zones keep emerging, unlocking substantial additional ounce potential within the existing footprint.*

“We are advancing Glenburgh at a pace that very few gold projects in Australia can currently match. This is one of the country’s most aggressive drilling campaigns, and we are maintaining that momentum because systematic drilling is adding value to the project so quickly.

“Our immediate priority is to complete the baseline drilling across Hurricane, Icon and Thunderbolt, where drilling is now underway for the first time. These high-grade hinges can make an enormous contribution to contained ounces, and we want to ensure they are properly resolved and captured in the geological model.

“In parallel, we are advancing permitting and development activities. Glenburgh already benefits from a mature permitting position, giving us a clear and potentially rapid pathway forward as the resource work progresses.

“Tungsten re-assaying is also underway to assess the potential contribution of another strategically important metal.

“Approximately 80% of our maiden Exploration Target was already drill-constrained. We are not drilling to establish whether the target exists. We are completing the baseline drilling and geological work required to properly resolve the system and support the conversion of this substantial drill-supported inventory into a maiden Mineral Resource.

“The reason we are so confident about Glenburgh’s scale is that the geology supports it. We have the craton-margin architecture, clear evidence of a huge magmatichydrothermal engine and a highly reactive sedimentary basin capable of trapping and concentrating enormous volumes of gold.

“These are the ingredients that build giant gold systems.

“The high-grade hinges emerging at Icon and Hurricane are part of something much bigger. This is not a one-deposit or one-camp story.

“We believe Glenburgh has the scale, architecture and geological engine to keep delivering new gold well beyond what we have defined today, with the potential to become truly world class.

“The Exploration Target was always intended as a starting point, not a limit.

“We look forward to delivering a maiden Mineral Resource Estimate which, based on the scale of the drill-constrained inventory already defined in the target, has the potential to

rank amongst largest maiden gold resources reported on the ASX in recent years.

"The more we drill Glenburgh, the more gold it gives us. We believe this is just the beginning."

To read the full news release please click HERE

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To View Benz Mining's historical news, please click here

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