Benz Defines Maiden Gold Exploration Target at Glenburgh

Benz Mining (ASX: BNZ, TSXV: BZ)

Reported a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.

	Benz Mining	**ASX: BNZ / TSX.V: BZ**
	Stage	**Exploration**

	Metals	**Gold**
	Market cap	**A$878 million @A$2.63**
	Location	**Western Australia**
	Website	**www.benzmining.com**

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Benz Mining Corp (ASX: BNZ, TSXV: BZ) ("Benz" or the "Company") is pleased to report a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.

HIGHLIGHTS:

• Maiden Glenburgh Exploration Target highlights Glenburgh as an emerging major
gold system, with the scale, geological architecture and growth potential to support

a world-class gold project.
• The Exploration Target is strongly supported by substantial drilling, with approximately 80% of the Exploration Target being drill-defined, assay-supported and wireframed. The balance reflects a more conceptual geological projection of the system beyond the current drill footprint.
• Aggressive infill, extensional and down-plunge drilling, metallurgical testwork and updated geological modelling are planned over the next 12 months, with the objective of converting a substantial portion of the target into a Mineral Resource in CY27.
• Ongoing tungsten assaying is expected to support the incorporation of tungsten into future Exploration Targets and Mineral Resource models.
• The entire Exploration Target sits within Benz's wholly owned, granted and fully permitted Mining Lease, providing a clear and rapid pathway to development following definition of a maiden Mineral Resource.

Glenburgh Exploration

Target Total – 485 – 540 Mt 0.6 – 0.7 g/t Au 10.1 – 12.0 Moz Au

The combined Exploration Target grade reflects the inclusion of the broader lower-grade mineralised halo in full and does not represent an optimised mining inventory. Future studies would assess which portions of the halo may be selectively included based on pit geometry, cut-off grade, mining selectivity, metallurgical performance and economics.

Previously announced initial metallurgical testwork at Icon returned gold recoveries of up to 93.3% (see announcement dated 17 June 2026) from tested lower-grade halo material, supporting its potential to provide significant incremental feed where captured within future mining shapes.

Cautionary Statement: *The potential quantity and grade of the Exploration Target is*
conceptual in nature and, as such, there has been insufficient exploration drilling
conducted to estimate a Mineral Resource.

At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource.

The Exploration Target has been prepared in accordance with the JORC Code (2012).

Benz CEO, Mark Lynch-Staunton, commented:

> *“This initial Exploration Target frames the scale and quality of Glenburgh on a project-wide basis for the first time.*

> *“Importantly, this is not a loose conceptual target – approximately 80% of the Exploration Target is drill-defined, assay-supported and wireframed, providing a strong technical*

foundation for resource conversion.

“Our objective is clear: keep drilling aggressively, convert a substantial portion of this Exploration Target into a Mineral Resource in CY27, and test the projected extensions open at depth that have the potential to grow the system much further.

“Glenburgh has the scale and geological architecture to become a major Australian gold project, with the potential to evolve into a world-class gold system.

“Following the $75 million raise completed earlier this year, Benz is well funded to execute this program at pace.”

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The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Benz Mining.

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