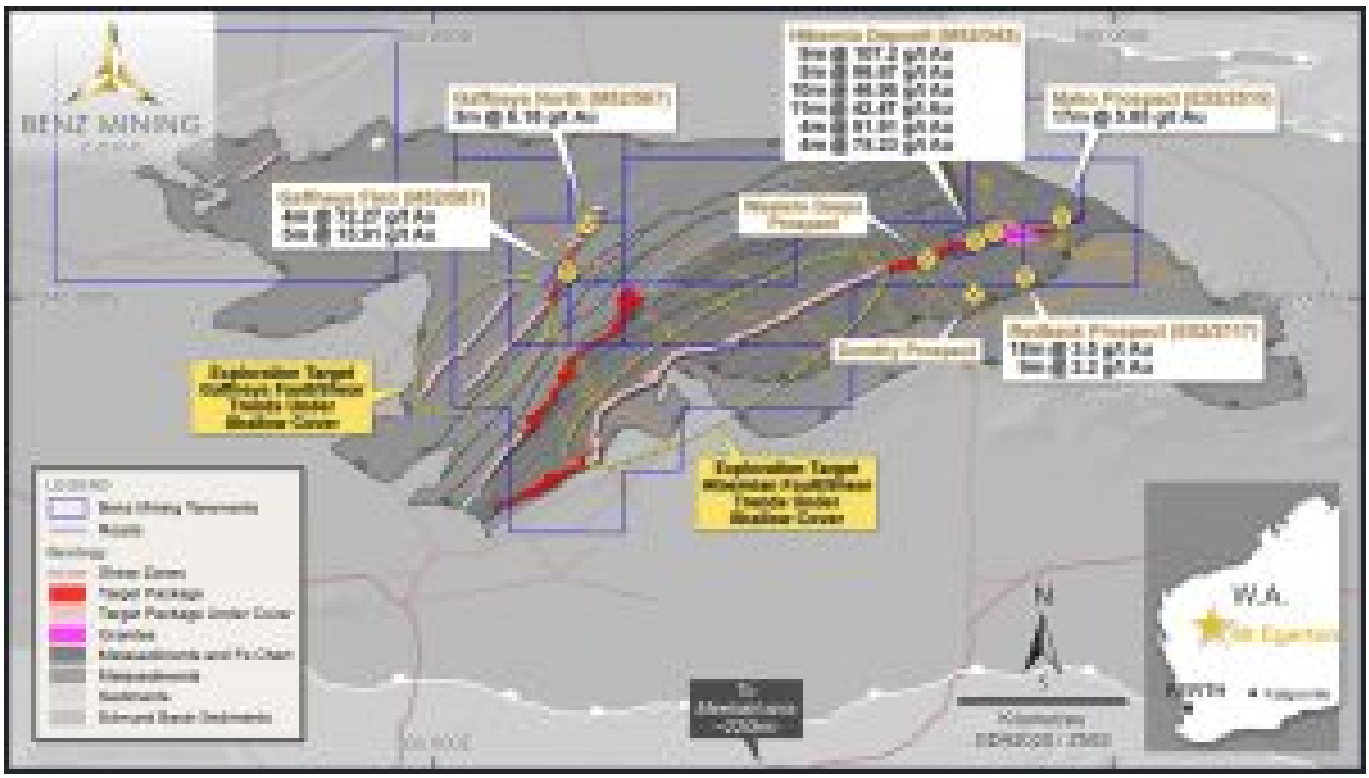
Benz Mining Announce New Ultra High Grade Gold Discovery

Benz Mining (ASX: BNZ)

Announced the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.



	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold
	Market cap	A$802 million @A$2.73
	Location	Western Australia
	Website	www.benzmining.com

NEW ULTRA HIGH GRADE GOLD DISCOVERY AT MT EGERTON BENZ MINING INTERSECT 7M AT 223 G/T GOLD

UNDER HIBERNIAN GOLD MINE

Benz Mining Corp (ASX: BNZ) (“Benz” or the “Company”) is pleased to announce the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company’s Mt Egerton Gold Project in Western Australia.

HIGHLIGHTS:

- New ultra-high grade Kilkenny discovery offset beneath the historic Hibernian Gold Mine validates Benz structural model.
- 7m at 223 g/t gold from 270m 26EGN013
- within 11m at 144 g/t gold
- High-grade satellite opportunity for Glenburgh – Mt Egerton located ~170km from the Glenburgh Gold Project with potential to provide additional high-grade satellite ore.

Previous intercepts from Hibernian include:

- 9m at 107 g/t gold
- 5m at 96 g/t gold
- 4m at 92 g/t gold
- Kilkenny Discovery interpreted as structural repeat of the Hibernian ore position – Supporting Benz’s structural model and highlighting the potential for multiple stacked high-grade shoots along the controlling structural corridor.
- Classic structural framework for high-grade gold in orogenic setting- mineralisation controlled by dilation caused by oblique shear zones interacting with a folded gabbro sill.

▪ More untested structural targets identified – Several additional undrilled sheared / dilational positions identified along this structural corridor including the Galway Prospect.
▪ Emerging eastern gold camp at Mt Egerton – Benz's regional work highlights the camp-scale cluster of prospects around the Mako, Gift (previous intersection 17m at 6.8g/t gold 1) and Trading Post, ~2km east of the Hibernian Mine. Extensive gold and base-metal anomalism; ca.
1811 Ma granodiorite intrusions; exciting potential for significant and largely untested gold system.

1 Previous results were released in an announcement dated 6 November 2024.

Benz CEO, Mark Lynch-Staunton, commented:

"What is most encouraging about the Kilkenny discovery is that it confirms the structural framework our team has been developing at the Mt Egerton Goldfield.

"The mineralisation occurs within the predicted dilation position beneath the Hibernian Mine, which gives us confidence that the geological model is working.

"The same geological team that unlocked the exploration potential at our flagship Glenburgh Project is now applying that approach at Mt Egerton.

“While Glenburgh remains our primary focus, we see the Mt Egerton Goldfield as a highly underexplored gold district where modern structural interpretation is beginning to reveal new opportunities.

“From a strategic perspective, we view Mt Egerton as a complementary high-grade satellite opportunity to Glenburgh. Importantly, large parts of the Mt Egerton Goldfield remain effectively untested, with more than 20km of prospective strike identified across the district, which means the discovery potential across the district remains significant.”

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

To View Benz Mining’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Benz Mining.

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