Bitcoin and crypto rout continues into another day

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I warned at the time that there was a danger they had given Wall St. control of what had been, until then, a truly decentralised currency outside the control of any government agency or financial regulator. Based on what has occurred since, price wise, you have to ask the question was the 'regulating' of Bitcoin a good idea, or a very bad one that has handed control over to those that control all other financial reins?