

Bitcoin soaring as cryptos bounce back, what is driving this market?



Bitcoin and crypto

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Other factors that might be helping Bitcoin are the US stock market falling as a result of the trade tensions, and the price of gold still moribund despite the politcal tensions between the US and Iran, Turkey, and Venezuela.

Bitcoin appears to have become the safe haven, replacing gold, but of course in a world where you are solely reliant on the internet for your financial wealth and security, gold is still surely the backstop in times of crisis?