BPM Minerals' Phase 2 Drilling at Claw Gold Project

BPM Minerals (ASX: BPM)

Updated on the Claw Gold Project's impending phase 2 drilling program.

The Phase 2 AC/RC drilling program will commence in mid-August, designed to test the Louie gold anomaly – a 1km long, 100 ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24 Moz Mt Gibson Gold Project.


BPM
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PHASE 2 DRILLING AT CLAW SCHEDULED FOR AUGUST
The 3,000m combined AC and RC program will add to the 8,890m already completed at Claw in Q1 2024.
ASX:BPM
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BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A$3.4 m @ A$ 0.051c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals Phase 2 Drilling at Claw Gold Project Scheduled for August

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to provide an update on the Claw Gold Project's impending phase 2 drilling program.

Highlights

• Phase 2 AC/RC drilling program to commence in mid-August following the recent receipt of final drilling approvals.
• Phase 2 drilling program designed to test the Louie gold anomaly – a 1km long, 100ppb Au gold in regolith anomaly immediately along strike of Capricorn Metals Ltd.'s 3.24Moz Mt

Gibson Gold Project.
• The 3,000m combined AC and RC drilling program will add to the 8,890m already completed at Claw in Q1 2024.
• Drilling activities are being conducted alongside the ongoing application process for BPM's recently acquired high-grade rare earth element Durack Project.
• Option Entitlement Issue being finalised.

The Claw Gold Project consists of 33km of highly prospective strike, immediately along strike of $2 billion Capricorn Metals Ltd.'s (ASX:CMM) 3.24Moz Mount Gibson Gold Project (MGGP).

The Claw Gold Project is set to be one of Australia's next major gold mines underpinned by a ~5mtpa processing plant producing ~150koz p.a.

The Company has recently received the final approval from the Department of Mines to undertake a 3,000m AC-RC drilling program at the Louie Prospect commencing in August 2024.

Environmental and heritage surveys were completed with the Badimia Native Title Group over the past 2 months.

The AC/RC drilling program at the Louie prospect is designed to further test the 1,000m long, 100ppb gold in regolith anomaly identified from the 1st phase of drilling undertaken earlier in the year.

Commenting on the upcoming drilling

program, BPM CEO Oliver Judd:

“We are looking forward to the Phase 2 drilling program at the Louie Prospect within the Claw Gold Project.

“Following our environmental and heritage assessment and PoW approval, we are now on schedule to recommence drilling in mid-August.

“The encouraging outcomes from initial exploration, combined with our strategic proximity to a large gold resource, uniquely position us to unlock substantial value in this prolific gold producing region of WA.”

Louie Prospect

The Louie Prospect is located on the northern border of the Claw Project area immediately along strike of a series of significant gold resources (Sheldon-Deep South-Gunslinger) and the recent high-grade Sundance gold discovery (16m @ 17.16 g/t Au).

These gold deposits make up the current southern extent of the Capricon Metals’ MGGP.

To read the full news release, please click HERE

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The Live gold price can be found HERE

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