BPM Minerals completes drilling at Louie

BPM Minerals Ltd (ASX: BPM)

('BPM' or 'the Company') is pleased to announce the completion of drilling at the Claw Gold Project in WA.

The Claw Gold Project consists of 33km of highly prospective strike, immediately south along strike of \$2.2 billion Capricorn Metals Ltd.'s (ASX: CMM) 3.24Moz Mt. Gibson Gold Project.

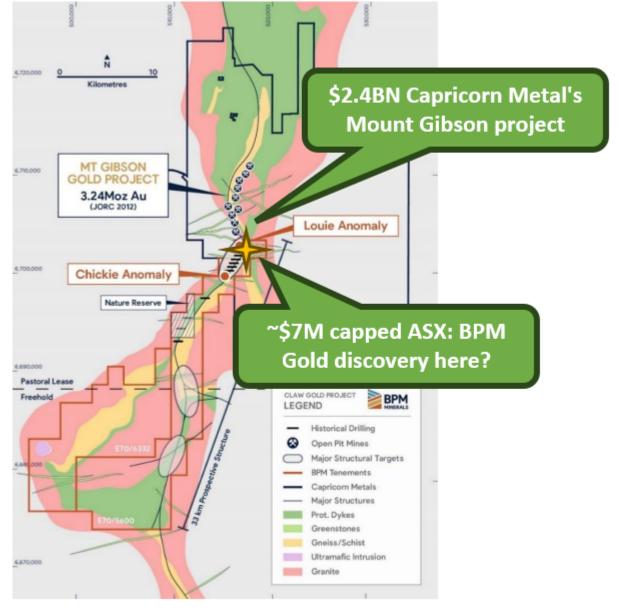


Fig. 5 - Claw Project

BPM Minerals	ASX: BPM
Stage	Exploration
Metals	Gold
Market Cap	A\$7 m @ A\$ 10.5c
Location	Western Australia
Website	www.bpmminerals.com

BPM Minerals completes Drilling at the High-Grade Louie Discovery:

Results Pending and Further Exploration Potential Realised

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Highlights

- . The MGGP is set to become one of West Australia's next major gold mines underpinned by a $\sim 5 \, \text{mtpa}$ processing plant with planned production of $\sim 150 \, \text{koz}$ p.a.
- An additional 40 Aircore holes (2,129m) have been completed on infill drill traverses to the original 200m spaced drill lines that included the recent high grade gold discovery at the Louie Prospect:
- CAC186 30m @ 1.84g/t Au (from 25m) including 5m @ 7.12 g/t Au (from 35m)1
- Drill samples are at the laboratory with results expected mid-October.
- Planning for a 2,500m RC drilling program at Louie is underway, targeting the high-grade gold mineralisation at depth.
- Louie is located immediately south along strike of Capricorn Metals' (ASX: CMM) 3.24Moz Mount Gibson Gold Project, giving BPM a prime opportunity within a proven gold corridor.
- Louie lies on the northern extent of an ~8km long, highly prospective corridor that extends to the south through the Chickie Prospect. BPM plans to aggressively explore this largely untested corridor with aircore drilling of this zone in 2025.
- BPM intends to unlock an additional 20km's of prospective strike for exploration through fasttracking of a new tenement application followed by aero-magnetic and soil sampling programs planned to commence in 2025.

Commenting on the drilling BPM CEO Oliver Judd:

"We're pleased to have completed this second round of drilling at Louie, part of the Claw Gold Project.

"This is shaping as a highly promising greenfields discovery in one of Western Australia's most prospective gold corridors.

"We are in a heavily endowed environment at Mt Gibson, immediately along strike from WA's next gold mine in a 'gold bull market'.

"The upcoming assays, due mid-October, will guide us toward deeper RC drilling.

"This is the beginning, and investors can expect a steady stream of updates over the year as we advance the Louie Discovery and the broader project that has the potential to host multiple gold deposits."

To read the full news release please click HERE

To View BPM MInerals' historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in BPM MInerals

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