BPM Minerals High-Grade Gold Discovery at the Claw Gold Project

BPM Minerals (ASX: BPM)

Announced promising high-grade initial rilling results from the second phase of drilling at the Louie Prospect, part of the Claw Gold Project in WA.

The highlight was 30m @ 1.84 g/t Gold from 25 metres including 5m @7.12 g/t Au from 35m.

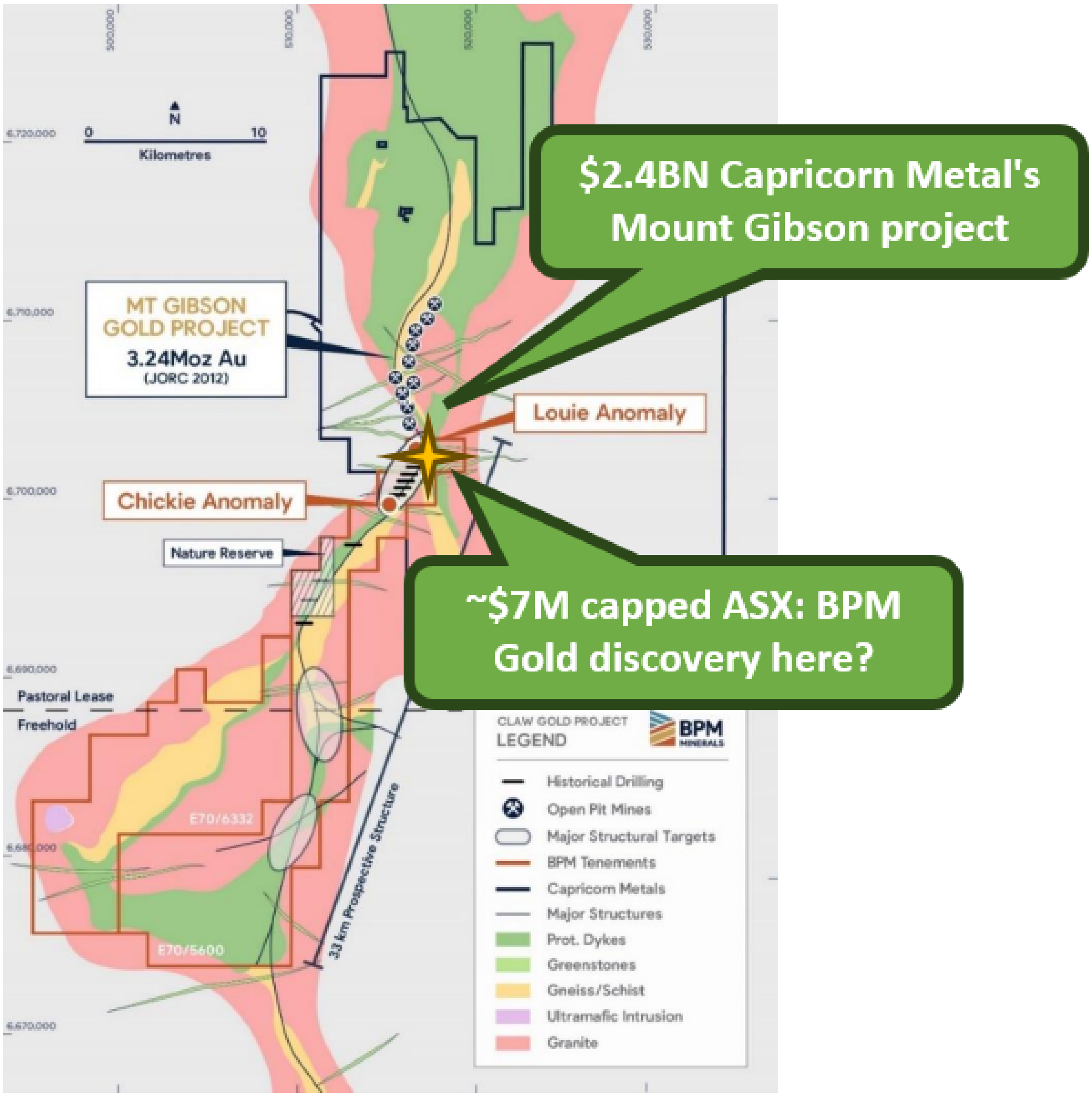

Fig. 5 - Claw Project

BPM Minerals	**ASX: BPM**
Stage	**Exploration**
Metals	**Gold**
Market Cap	**A$3.35 m @ A$ 0.09c**
Location	**Western Australia**
Website	**www.bpmminerals.com**

High-Grade Gold Discovery at the Claw Gold Project, WA

BPM Minerals Ltd (ASX: BPM) (‘BPM’ or ‘the Company’) is pleased to announce promising high-grade initial rilling results from the second phase of drilling at the Louie Prospect, part of the Claw Gold Project in WA.

The highlight was 30m @ 1.84 g/t Gold from 25 metres including 5m @7.12 g/t Au from 35m.

Highlights

• Initial aircore drilling assay results have returned the following high-grade intercept from the Louie Prospect:

• CAC186 – 30m @ 1.84g/t Au (from 25m) including 5m @ 7.12 g/t Au (from 35m)
• Louie is located immediately south along strike of Capricorn Metals’ (ASX: CMM) 3.24Moz Mount Gibson Gold Project, providing BPM with an exceptional opportunity to explore within a proven gold corridor.
• The drilling program is focused on testing the 1km long, 100ppb gold in regolith anomaly, identified during Phase 1 drilling earlier this year. This anomaly shares similar geology to the gold mineralisation found to the north at the Mount Gibson Gold Project.
• 6 RC holes have been completed that targeted the downdip extent of existing aircore regolith anomalies. Results are awaited.
• Additional aircore drilling is presently underway on 100m infill traverses to better define the substantial gold in regolith anomaly defined to date.
• Planning for Phase 3 follow up RC drilling has commenced.
• Option issue Prospectus to be issued in the next few weeks.

The Claw Gold Project consists of 33km of highly prospective strike, immediately south along strike of $2.2 billion Capricorn Metals Ltd.’s (ASX:CMM) 3.24Moz Mount Gibson Gold Project (MGGP)
. The MGGP is set to become one of West Australia’s next major gold mines underpinned by a ~5mtpa processing plant with planned production of ~150koz p.a.

Commenting on the drilling BPM CEO Oliver Judd:

“We’re delighted to have received exceptional results from Louie in this second round of drilling at the Claw Gold Project.

“This is shaping as a highly promising greenfields discovery in one of Western Australia’s most prospective gold corridors. We are in a heavily endowed environment at Mt Gibson, immediately along strike rom WA’s next gold mine in a ‘gold bull market.

“With additional drilling nearly complete, we are eager to further delineate the high-grade core of this 1km regolith anomaly. The upcoming assays, due within the month, will guide us toward deeper RC drilling.

“This is the beginning, and investors can expect a steady stream of updates as we continue to explore what could turn into a game-changing discovery with clear strategic potential in relation to Mount Gibson.”

To read the full news release

please click HERE

To View BPM’s historical news, please click here

The live Spot gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in BPM Minerals.