Cabral Gold Drills 30m @ 2.6 g/t Oxidized gold

Cabral Gold (TSX.V: CBR)

Announced assay results from an additional 12 RC holes testing near-surface oxide material at the Machichie Main Zone, Cuiú Cuiú gold district in northern Brazil.

These holes are part of a drill program designed to better define and quantify the saprolite and blanket gold-in-oxide mineralization at the Machichie target, and could have an impact on the current plans for trial-mining oxide material in that area.



Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 19c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold Drills 30m @ 2.6 g/t gold in Oxidized Material

from Surface at Machichie

Vancouver, British Columbia — February 6, 2024 — Cabral Gold Inc. ("Cabral" or the "Company") (TSXV: CBR) (OTC: CBGZF) is pleased to announce assay results from an additional 12 RC holes testing near-surface oxide material at the Machichie Main Zone, Cuiú Cuiú gold district in northern Brazil.

These holes are part of a drill program designed to better define and quantify the saprolite and blanket gold-in-oxide mineralization at the Machichie target, which is located just

500m northwest of the MG gold deposit and could have an impact on the current plans for trial-mining oxide material in that area.

Highlights

- RC409 returned 30m @ 2.6 g/t gold from surface in mineralized basement saprolite material including 12m @ 5.6 g/t gold from 11m depth
- _RC418 returned 9m @ 4.3 g/t gold in mineralized fresh rock from 41m depth including 2m @ 18.6 g/t gold at the start of the 9m interval
- RC414 returned 13m @ 1.6 g/t gold from surface in mineralized saprolite, including 6m @ 2.8 g/t gold from 4m depth
- Other significant new mineralized saprolite drill intercepts include 7m @ 2.7 g/t gold from 7m depth in hole RC411, 15m @ 0.6 g/t gold from surface in hole RC412 and 18m @ 0.6 g/t gold from surface in hole RC413

Alan Carter, Cabral's President and CEO commented,

"These additional RC drill results from Machichie confirm the presence of a significant zone of near surface gold-in-oxide mineralization at Machichie which appears to overlay another primary gold deposit.

"Further drilling will be required to fully define the limits to both the weathered gold-in-oxide mineralized material and the underlying hard-rock mineralized zone which was the focus of previous drilling.

"Both of these zones remain open along strike and to depth. The proximity of Machichie to the MG gold deposit has significant positive implications for the overall near surface gold-in-oxide resources which are amenable to heap leaching at Cuiú Cuiú, as well as the underlying resource base in fresh intrusive basement rocks."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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