Cabral Gold Drills 3m @ 13.2 g/t Au at Hamilton

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from follow-up RC holes at the Hamilton Novo target south of the Machichie zone, as well as additional diamond drill results from infill drilling at the MG gold deposit, within the Cuiú Cuiú gold district in northern Brazil.

Highlights included Hole RC-63 drilled at Hamilton Novo returned 3m @ 13.2 g/t gold including 1m @ 36.7 g/t gold. Hamilton Novo is one of six recently identified NE trending veins.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$54 m @ 45c
Location	Para State, Brazil

Cabral Gold Drills 3m @ 13.2 g/t gold at Hamilton Novo,

300m North of MG Gold Deposit, Cuiú Cuiú District, Brazil.

Vancouver, British Columbia–(Newsfile Corp. – April 29, 2021) – **Cabral Gold Inc. (TSXV: CBR)** (OTC Pink: CBGZF) ("Cabral" or the "Company") is pleased to provide assay results from follow-up RC holes at the Hamilton Novo target immediately south of the recently identified Machichie zone, as well as additional diamond drill results from infill drilling at the MG gold deposit within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows;

- Hole RC-63 drilled at Hamilton Novo returned **3m @ 13.2 g/t gold including 1m @ 36.7 g/t gold**. Hamilton Novo is one of six recently identified NE trending veins that occur between the MG gold deposit and the new Machichie zone where recent drilling returned **34m @ 5.4 g/t gold**
- Previous surface trenching at Hamilton Novo returned **5.8m @ 16.0 g/t gold** 75m to the NE of RC-63 along the same Hamilton Novo vein structure while a single historic diamond drill hole drilled 35m NE of RC-63 returned **3m @ 7.4 g/t gold**
- Additional Infill drilling at MG on the same section as holes DDH-208 and 209 within the post-mineral cover sequence has continued to return significant intervals of low-grade gold mineralization including 14m @ 1.1 g/t gold in DDH-211

Cabral Gold Management Comments

“The initial RC drill results from the Hamilton Novo vein structure suggest the continuity of high-grade mineralization both at depth and along strike.

“This area comprises a series of largely untested high-grade NE trending veins that are located within an area that is 500m across in a N-S sense, between the MG deposit and the recently discovered Machichie zone, both of which trend east-west.

“The additional results from MG could be a game changer and continue to demonstrate that the MG deposit is covered by an extensive low-grade oxide gold blanket which was not previously included in the historic 2018 resource estimate, and could add significant ounces to the MG resource.”

Alan Carter, Cabral Gold President and CEO

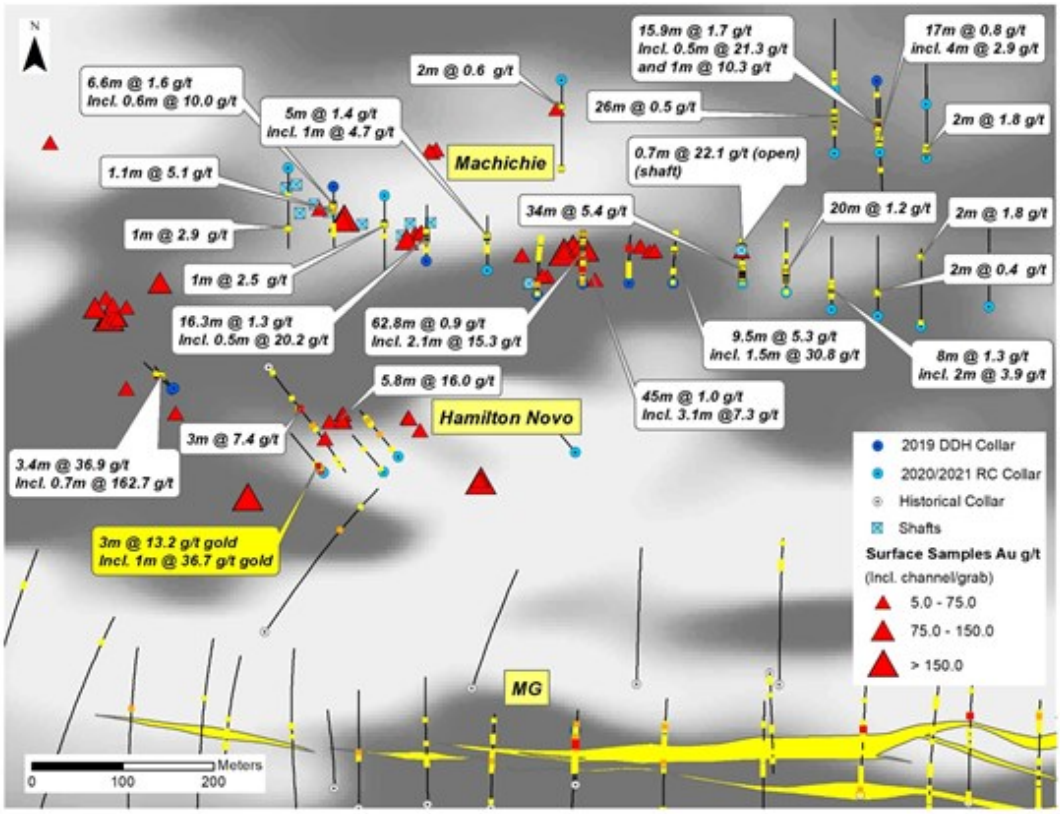
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Hamilton Novo Follow-up Drill Results

The Hamilton Novo target is one of six recently identified NE trending veins with significant high grade gold values on surface and is located approximately 300m north of the MG gold deposit and 250m south of the recently identified Machichie zone where recent drilling returned **34m @ 5.4 g/t gold, including 13m @ 13.4 g/t gold** (see news release dated January 7, 2021).

Previous channel sampling across the exposed vein at Hamilton Novo returned **5.8m @ 16.0 g/t gold** and a single historic diamond drill hole drilled 40m SW of that channel sample returned **3m @ 7.4 g/t gold.** Hole RC-63 was drilled 35m SW of the previous drill hole and returned **3m @ 13.2 g/t gold including 1m @ 36.7 g/t gold**. These results suggest that the high-grade zone at Hamilton Novo could have continuity along strike and further follow-up drilling is planned.



Cabral Gold – Hamilton Novo drill plan

Figure 1: RTP 1VD ground magnetic map showing the location of recent drill holes at the Hamilton Novo target and the location of both the MG gold deposit and the recently identified Machichie mineralized zone

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/3900/82265_525f96c014703b21_002full.jpg

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MG Diamond Drilling

Assay results were returned on two additional diamond drill holes (DDH 210 and 211) which were completed at MG as part of the drilling program designed to define the limits to the high-grade zones within the existing MG and Central deposits at Cuiú Cuiú. These holes were drilled on the same section as the recently reported diamond drill holes 208 and 209 (see press release dated April 15, 2021).

For brevity, this summary has been abridged. To read the full news release, with full drill results and disclosures, please click HERE

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