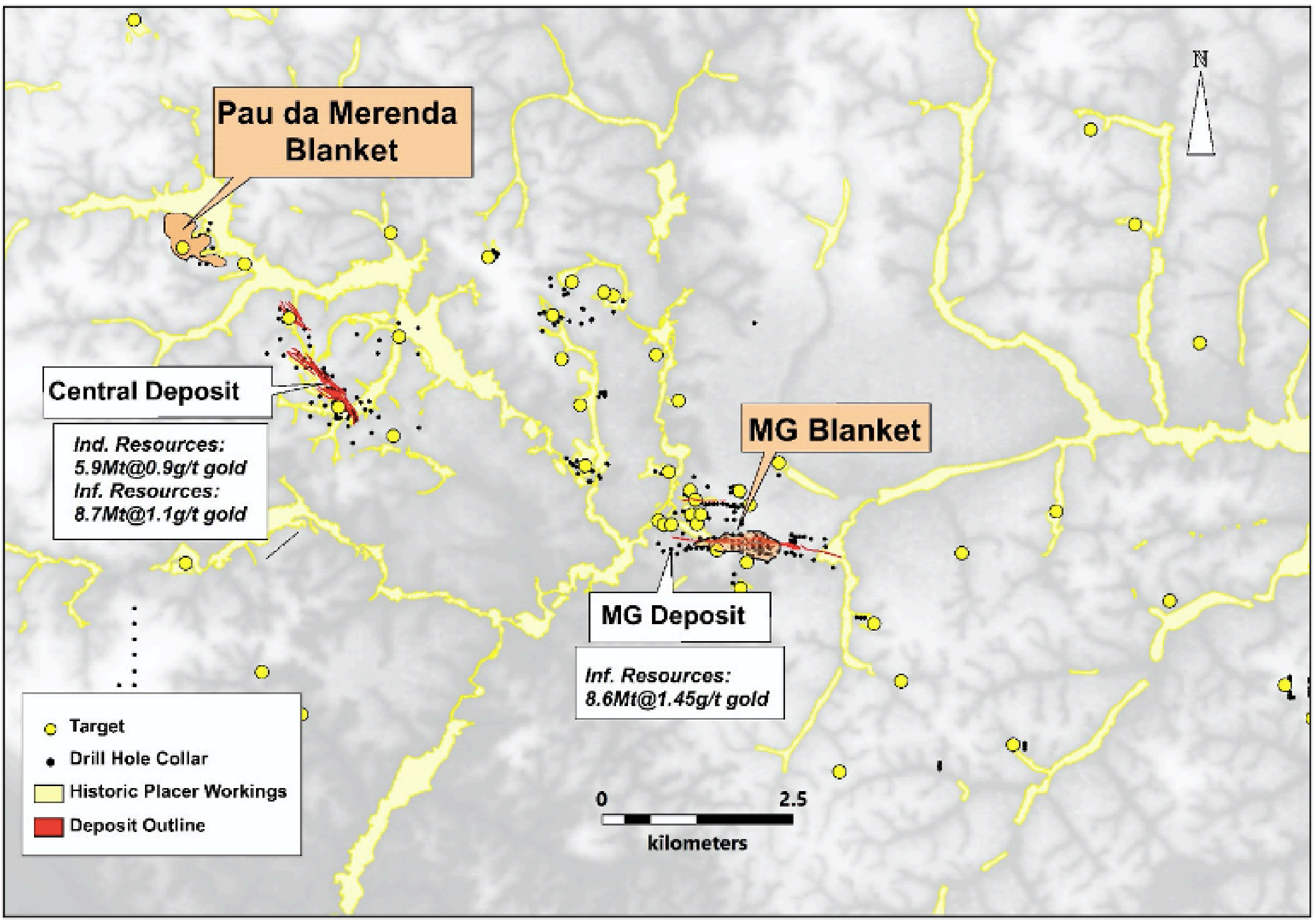
Cabral Gold Drills 23.8m @ 5.5 g/t gold at Cuiú Cuiú

Cabral Gold Inc. (TSXV: CBR)
Announced assay results from three diamond-drill holes testing the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.
Highlights included Hole DDH250, which intersected 111.3m of nearly continuous mineralization from surface at the Central deposit, including 23.8m @ 5.5 g/t gold from 87.5m. […]

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$51 m @ 36c**
Location	**Cuiú Cuiú , Tapajos, Para State, Brazil**



Cabral Gold – MG Deposit, Para state, Brazil

Cabral Gold Drills 23.8m @ 5.5 g/t gold in Unoxidized Material and 84.9m @ 0.7 g/t Gold of Oxide Material at Central within the Cuiú Cuiú Gold District, Para State.

Vancouver, British Columbia – February 10, 2022 – Cabral Gold Inc. (TSXV: CBR) (OTC: CBGZF) ("Cabral" or the "Company") is pleased to provide assay results from three diamond-drill holes testing the Central gold deposit within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows:

• DDH250, intersected 111.3m of nearly continuous mineralization from surface at the Central deposit, including 23.8m @ 5.5 g/t gold from 87.5m, in hard unoxidized, brecciated and altered basement intrusive rocks including 0.7m @ 98.4 g/t gold from 87.5m, and 1.2m @ 51.0 g/t gold from 110.1m

• 84.9m @ 0.7 g/t gold from surface within oxidized rocks directly above the unoxidized mineralization, including 16.7@ 0.5 g/t gold from surface in the gold-in-oxide blanket, and 68.2m @ 0.8 g/t gold from 16.7m in oxidized and weathered intrusive rocks

• DDH255 returned 37.0m @ 1.3 g/t gold from 42.0m in oxidized and weathered basement rocks, including 1.6m @ 13.0 g/t gold, from 44.0m. The hole also intersected 17m @ 0.2 g/t gold from surface within gold-in-oxide blanket material

• DDH258 also intersected 60m @ 0.8 g/t gold from 121.0m in hard brecciated and altered basement mineralization. The hole also returned a thin veneer of blanket cover, returning 5.8m @ 0.2 g/t gold from surface and 19.0m @ 0.3 g/t gold from 64.0m in oxidized weathered and mineralized basement rocks. The hole ended in mineralization grading 0.9 g/t gold, suggesting mineralization is open at depth

Cabral Gold management comments

"The results from the diamond drilling at the Central gold deposit are exceeding our expectations.
"There is clearly a thick zone of soft, weathered, mineralized gold-in-oxide material sitting directly above the primary Central gold deposit. Furthermore, these results confirm that significant zones of high-grade gold mineralization occur within the underlying, unweathered and hard basement gold deposit.
"With four drill rigs currently turning at Cuiú Cuiú, and several new discoveries within the district, notably at PDM and Machichie, we look forward to a very busy few months and a constant stream of drill results."
Alan Carter, Cabral Gold President and CEO

Central Diamond-Drill Results

The Central gold deposit is located 2.5km SE of the PDM target (Figure 1) within the Cuiú Cuiú gold district.

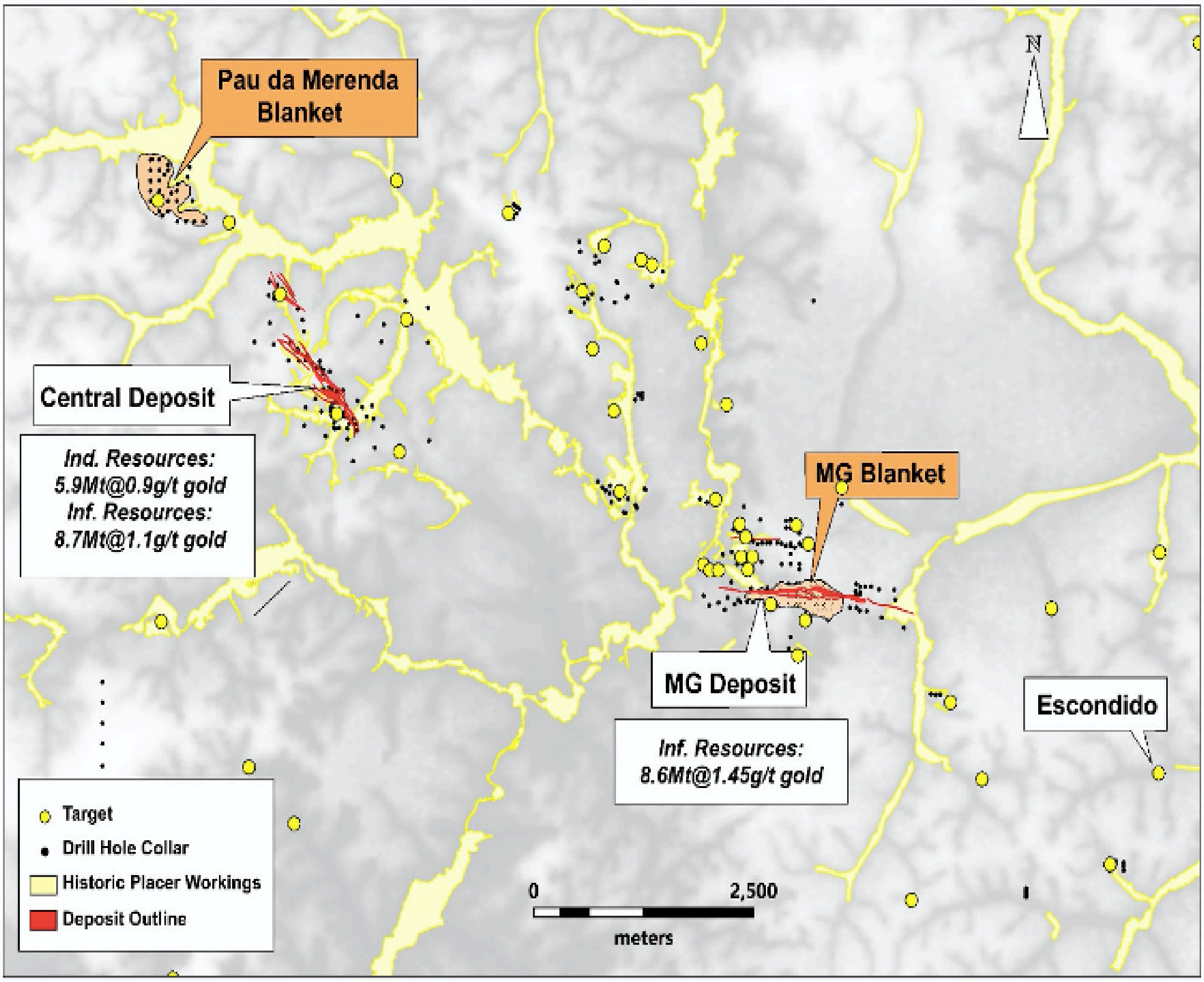


Figure 1: Map showing the location of the Central gold deposit as well as the MG gold deposit, the PDM and MG gold-in-oxide blankets, and other key targets (yellow circles) within this part of the Cuiú Cuiú district.

Two rigs are currently operating at Central: an RC rig drilling shallow holes to assess the extent of the recently identified near-surface gold-in-oxide blanket (see press release dated January 27, 2022) and a diamond rig to better define the high-grade, highly altered, brecciated and sheared zones within the primary basement deposit as well as to test the near surface gold-in-oxide blanket.

For brevity, this summary has been abridged, to read the full

news release, please click HERE

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