Cabral Gold – Drill Results From the MG Deposit

Cabral Gold Inc. (TSX.V: CBR)

Provided additional assay results from four diamond drill holes and four RC holes. as the Company continues with infill drilling at the primary MG gold deposit, and the recently identified gold-in-oxide blanket within the Cuiú Cuiú gold district in Brazil.

The highlight was hole DDH-218 drilled at MG returned 63.5m @ 0.9 g/t gold from 53.5m depth including 0.5m @ 12.7 g/t gold.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$71 m @ 50c**
Location	**Para State, Brazil**

Cabral Gold Reports Additional Drill Results from MG Gold Deposit and Recently Identified Gold-in-Oxide Blanket, Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia–(Newsfile Corp. – July 29, 2021) – **Cabral Gold Inc. (TSX.V: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company")** is pleased to provide additional assay results from four recently completed diamond drill holes and four RC holes as the Company continues with infill drilling at the primary MG gold deposit, and the recently identified gold-in-oxide blanket within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows:

- DDH-218 drilled at MG returned **63.5m @ 0.9 g/t gold from 53.5m depth including 0.5m @ 12.7 g/t gold, 0.5m @ 13.1 g/t gold** and **0.5m @ 16.2 g/t gold**. This intercept is the continuation of the zone intersected in hole CC-53 which returned **71.5m @ 3.5 g/t gold** including **1m @ 216.4 g/t gold**
- Twenty-one additional short RC holes have been completed at MG in order to test the extent of the recently discovered gold-in-oxide blanket. Results were obtained on three additional holes and include **75m @ 0.4 g/t gold** in RC-69, **33m @ 0.7 g/t gold** in RC-100 and **24m @ 0.8 g/t gold** in RC-91
- Results are currently pending on 17 additional RC holes at MG. A total of 2,900m and 34 holes of the original planned 5,000m 70-hole program have been completed to date at the gold-in-oxide blanket at MG. The drill program is continuing

Cabral Gold management comments

"Additional diamond drilling at the MG gold deposit continues to systematically intersect significant gold intersections and define the extent of the high-grade zones within the MG gold deposit.

Furthermore, the latest RC holes from the gold-in-oxide blanket at MG continue to suggest the continuity of excellent grades in near surface unconsolidated material and the presence of a significant gold deposit overlying the primary MG gold deposit.

With the decision to expand the current number of drill rigs from three to five with the addition of two more diamond drill rigs, we look forward to a very exciting next 12 months."

Alan Carter, Cabral Gold President and CEO

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MG Diamond Drilling

Assay results were returned on four additional diamond-drill holes (DDH-217, DDH-218, DDH-219 and DDH-220), which were recently completed at the MG gold deposit. The current diamond-drill program is designed to define the limits to the high-grade zones within the existing MG and Central deposits at Cuiú Cuiú.

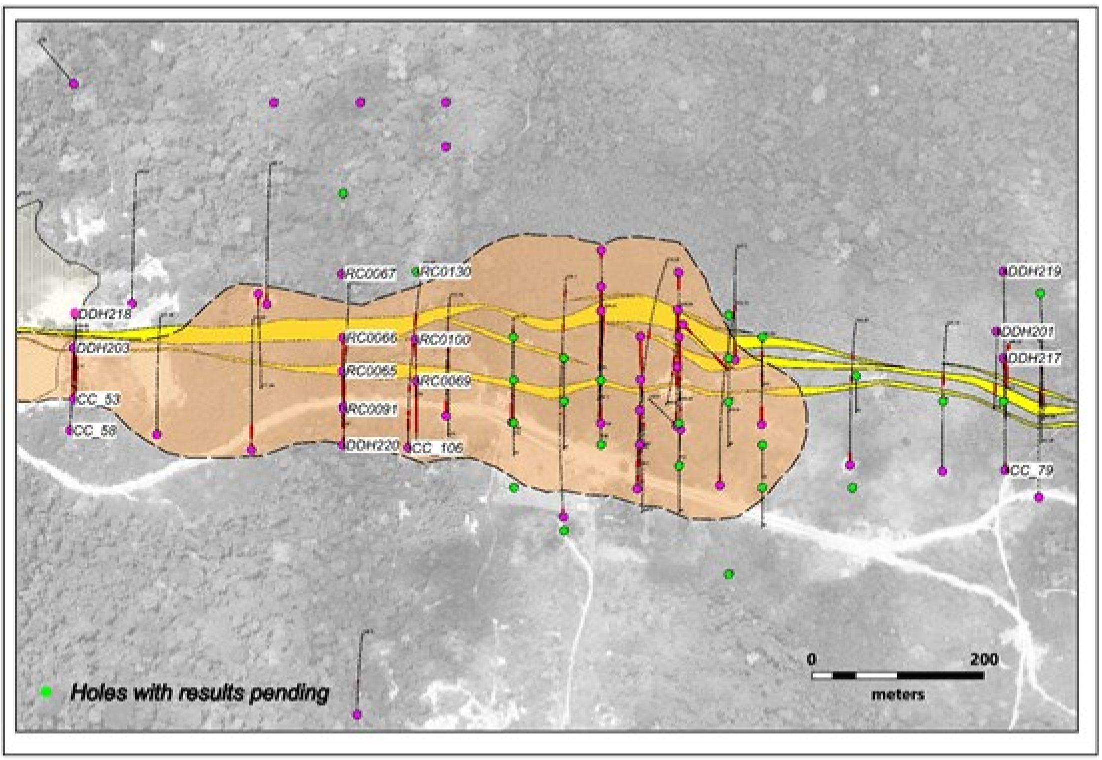

Figure 1: Map showing the outline of the MG gold deposit (in yellow) and the interpreted outline of the recently identified and overlying mineralized oxide blanket (in beige). The location of recently completed RC and diamond drill holes are also shown.

For brevity, this summary has been abridged, to read the full news release, please click HERE

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