Cabral Gold 13m @ 4.6 g/t Gold at Cuiú Cuiú

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from nine additional RC holes drilled to test the recently identified gold-in-oxide blanket at the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Intercepts included 13.0m @ 4.6 g/t gold from 25.0m in oxide material, including 1.0m @ 49.2 g/t gold.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$39 m @ 25.5c**
Location	**Cuiú Cuiú , Tapajos, Para State, Brazil**



Cabral Gold Drills 13.0m @ 4.6 g/t Gold Including 1.0m @ 49.2 g/t Gold within Gold-in-Oxide Blanket at the PDM Target, Cuiú Cuiú District

21st July 2022

Vancouver, British Columbia–(Newsfile Corp. – July 21, 2022) –**Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF) ("Cabral" or the"Company")** is pleased to provide assay results from nine additional RC holes drilled to test the recently identified gold-in-oxide blanket at the PDM target within the Cuiú Cuiú Gold District, northern Brazil.

Highlights are as follows:

- RC310 returned the following mineralized intervals:
  - **13.0m @ 0.3 g/t gold**from surface in oxidized and weathered material
  - **13.0m @ 4.6 g/t gold**from 25.0m in oxide material,**including 1.0m @ 49.2 g/t gold**from 34.0m
- RC313 returned**17.0m @ 1.1 g/t gold**from surface in oxidized and weathered material
- Other significant drill results from oxidized and weathered material at PDM include;
  - RC309:**33.0m @ 0.4 g/t gold**from surface including**10.0m @ 0.8 g/t gold**from 23.0m
  - RC308:**27.0m @ 0.4 g/t gold**from surface
  - RC307:**15.0m @ 0.4 g/t gold**from surface
  - RC311:**11.0m @ 0.4 g/t gold**from surface
  - RC314:**15.0m @ 0.4 g/t gold**from surface

Cabral Gold Management comments

"These latest RC results from the PDM target further demonstrate the presence of a higher-grade core within the unconsolidated oxide blanket, but perhaps more importantly they indicate the possible presence of a second primary mineralized zone in the underlying basement granitic rocks.

“This may be sub-parallel to the zone of primary gold mineralization previously identified below the oxide blanket, and announced just a few months ago.

“These results lend further credence to the notion that PDM, like Machichie, is a significant new discovery which will require further drilling.”

Alan Carter, Cabral Gold President and CEO

PDM RC Drill Results

The PDM (Pau de Merenda) target is located 2.5km NW of the Central gold deposit at Cuiú Cuiú (Figure 1) within a prominent northwest-trending gold-in-soil anomaly and co-incident magnetic low, which have been traced for over 5km along strike. Within this anomaly, referred to as the Central Trend, occur the Central gold deposit, Central SE target, Central North target, Mutum target and PDM target.

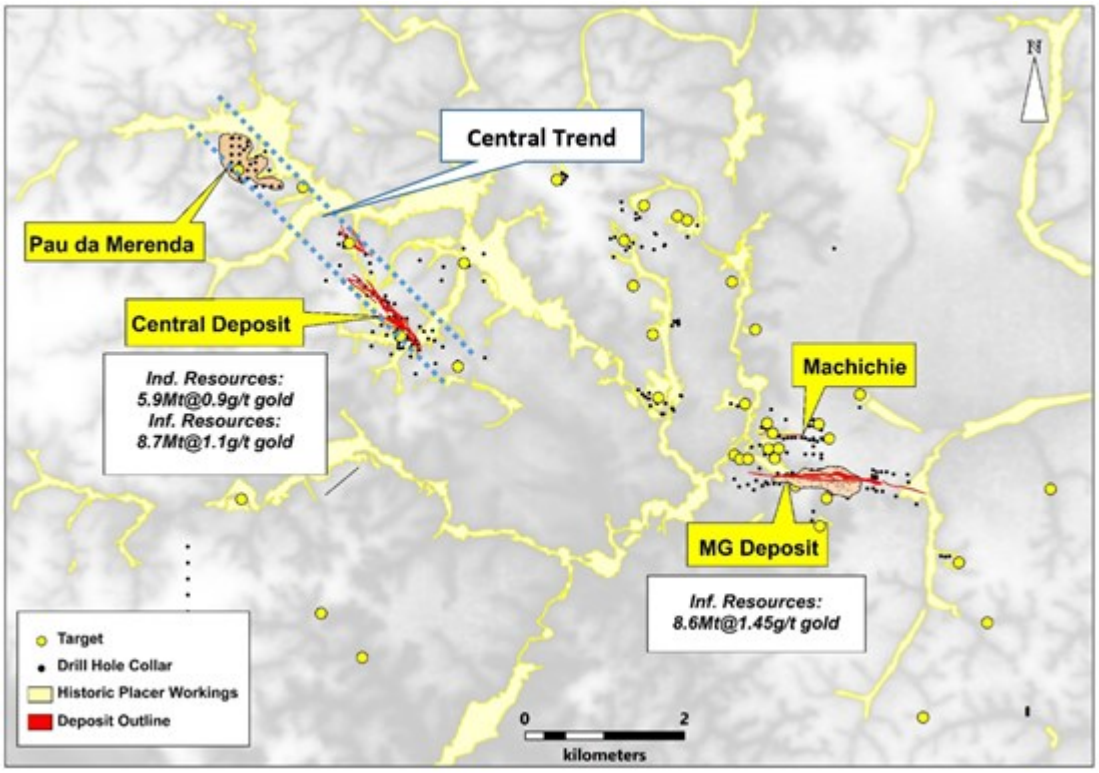

Figure 1: Map showing the location of the Central and MG gold deposits, the PDM (Pau de Merenda) and Machichie gold targets, and other key gold targets (yellow circles) within the the Cuiú Cuiú district

To view an enhanced version of Figure 1, please visit here

The gold-in-oxide blanket at PDM was initially identified in August 2021 (see press release dated August 10, 2021), and a program of diamond drilling which was initiated in late 2021 subsequently identified an underlying zone of primary gold mineralization in the unweathered granitic basement rocks similar to that at MG and Central.

Results from the initial diamond-drill holes in unweathered granitic basement rocks beneath the gold-in-oxide blanket at PDM included**22.4m @ 4.8 g/t,**including**1.35m @ 62.0 g/t gold**in DDH238;**11.9m @ 3.3 g/tgold**including**0.5m @ 16.1 g/t gold**and**1.2m @ 16.0 g/t gold**in DDH239; and**18.0m @ 2.5 g/tgold**from 92.0m, including**3.0m @ 10.5 g/t gold**in DDH275.

These diamond-drill results define a northwest-trending zone of primary gold mineralization in the granitic rocks directly

underlying the PDM oxide blanket.

The current RC drilling program at PDM has been designed to further define the limits of a higher-grade core within the overlying gold-in-oxide blanket, and has confirmed the presence of this higher-grade core area.

Other significant drill results within the gold-in-oxide blanket at PDM include;

- RC309:**33.0m @ 0.4 g/t gold**from surface, including**10.0m @ 0.8 g/t gold**from 23.0m
    - RC308:**27.0m @ 0.4 g/t gold**from surface
    - RC307:**15.0m @ 0.4 g/t gold**from surface
    - RC311:**11.0m @ 0.4 g/t gold**from surface
    - RC314:**15.0m @ 0.4 g/t gold**from surface

Drilling and Trenching Update

Results are pending on 12 diamond-drill holes at MG.

Results for 30 RC holes are also pending at PDM.

Results are pending on 14 follow-up diamond-drill holes at Machichie and 12 trenches totaling 443m.

Results are pending on 6 diamond-drill holes at the Indio target and additional drilling is planned.

About Cabral Gold Inc.

The Company is a junior resource company engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil.

The Company has a 100% interest in the Cuiú Cuiú gold district located in the Tapajós Region, within the state of Pará in northern Brazil. Two gold deposits have so far been defined at Cuiú Cuiú and contain 43-101 compliant Indicated resources of 5.9Mt @ 0.90 g/t (200,000 oz) and Inferred resources of 19.5Mt @ 1.24 g/t (800,000 oz).

The Tapajós Gold Province is the site of the largest gold rush in Brazil's history producing an estimated 30 to 50 million ounces of placer gold between 1978 and 1995.

Cuiú Cuiú was the largest area of placer workings in the Tapajós and produced an estimated 2Moz of placer gold historically.

Cabral Gold

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in

this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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