Cabral Gold Reports Multiple Intercepts at MG

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from two recently completed diamond drill holes and four RC holes at the MG gold deposit, within the Cuiú Cuiú gold district in northern Brazil.

Results continue to show higher grades in basement zones as well as strong gold mineralization within the weathered, oxide cover sequence.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$70 m @ 59c
Location	Para State, Brazil

Cabral Gold Reports Multiple Intercepts at the MG Gold Deposit, Cuiú Cuiú District, Brazil, Including 17.6m @ 4.1

g/t gold and 18.1m @ 4.3 g/t gold

Vancouver, British Columbia—(Newsfile Corp. — June 8, 2021) — Cabral Gold Inc. (TSXV: CBR) (OTC PINK: CBGZF) ("Cabral" or the "Company") is pleased to provide assay results from two recently completed diamond drill holes and four RC holes at the MG gold deposit, within the Cuiú Cuiú gold district in northern Brazil. Results continue to show higher grades in basement zones as well as strong gold mineralization within the weathered, oxide cover sequence.

Cabral Gold — Highlights are as follows:

- DDH-215 drilled at MG returned 17.6m @ 4.1 g/t gold from 149.0m depth including 4.3m @ 11.3 g/t gold and 18.1m @ 4.3 g/t gold from 198.9m depth including 1.0m @ 45.1 g/t gold. Both intercepts were returned from the subvertically dipping MG gold deposit which underlies the recently identified gold-in-oxide blanket
- The second significant intercept of 18.1m @ 4.3 g/t gold returned from DDH-215 appears to be a new footwall zone, located south of the main MG gold deposit that has not been encountered in previous holes
- Drill results from four RC holes (RC65-RC68) drilled on the same section at MG and 300m to the west of DDH-215, returned encouraging results in gold-in-oxide blanket and saprolitized, oxidized basement material, including 51m @ 0.8 g/t gold from surface in RC-65, 75m

@ 0.6 g/t gold from surface in RC-66 (of which 47m was gold-bearing oxide blanket material), and 18m @ 1.4 g/t gold from surface in RC-68 which also returned 20m @ 0.9 g/t gold from 24m depth

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Cabral Gold Management Comments

"The latest diamond-drill results from the MG gold deposit confirm that we have significant high-grade mineralization at depth within the main MG gold deposit and a new zone of high-grade mineralization in the footwall which has not been previously encountered.

"Furthermore, recent results from four RC holes drilled on a north-south section 300m west of where we recently intercepted 60m @ 3.5 g/t gold, confirm that the overlying gold-in-oxide blanket is extensive and of good grade.

"These results continue to demonstrate that we have significant zones of high-grade gold mineralization at depth at MG and excellent widths and grades of near surface oxide material in the overlying gold-in-oxide blanket."

Alan Carter, Cabral's President and CEO

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