

# Cabral Gold Reports Sample Results of 5.3m @ 24.0 g/t gold at Jerimum North Target, at Cuiú Cuiú



**Cabral Gold Inc. (TSXV: CBR)**

Announced the results of channel sampling at the Jerimum North target at the Cuiú Cuiú gold district in Para State, northern Brazil.

Highlights included a surface channel sample recently completed at the Jerimum North target returned 5.3 m @ 24.0 g/t gold. Jerimum North is located 4 km north-east of the MG deposit and 3.7 km north-east of the recently discovered high-grade veins at the Machichie SW target area.



Cabral Gold

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Vancouver, British Columbia – September 30, 2020 – [Cabral Gold Inc.](#) (“Cabral” or the “Company”) (TSXV: CBR) is pleased to announce the results of channel sampling at the Jerimum North target at the Cuiú Cuiú gold district in northern Brazil.

## Highlights are as follows;

- A surface channel sample recently completed at the Jerimum North target returned 5.3m @ 24.0 g/t gold. Jerimum North is located 4km north-east of the MG deposit and 3.7km north-east of the recently discovered high-grade veins at the Machichie SW target area.
- Mineralisation is confined to a NE-trending quartz-pyrite vein system that has never been drill tested. Surface grab samples with values of 966.2 g/t, 331.7 g/t and 55.4 g/t gold occur 130 m to the NE, and may be related to the same structure.
- A pronounced NE trend is evident within the regional magnetic data supporting the possibility of another major NE trending vein system which may also explain why this part of the Cuiú Cuiú district was the richest area in terms of historical placer gold production

**Alan Carter, Cabral's CEO commented,** *"The identification of yet another new NE-trending, high-grade vein structure, this time at the Jerimum North target, highlights the increasing importance of NE trending veins as hosts to high-grade gold mineralisation within the Cuiú Cuiú gold district. This new vein has never been drill-tested, and like the recently announced NE trending veins at Machichie SW, will undergo further surface exploration aimed at establishing along strike continuity prior to drilling. The Jerimum North area was reportedly the richest part of the Cuiú Cuiú district in terms of historic placer gold production during the Tapajos gold rush, and we may have just taken a significant step forward in determining why this area was so rich historically. I would like to congratulate our team in Brazil for identifying yet another new high-grade vein structure as we continue to unravel the high-grade potential of this district".*

## **Jerimum North**

The Jerimum North target is located 4km NE of the MG deposit and 3.7km NE of the Machiche SW target (Figure 1) where several NE trending veins were recently identified (see press release dated 24th September 2020). The Jerimum North target area was reportedly the richest in terms of historic placer gold production within the Cuiú Cuiú district, and the source of this gold, like many other areas at Cuiú Cuiú, has yet to be determined.

Historic drilling at the main Jerimum target, located 400m to the SW of the new channel sample location, previously returned 39m @ 5.1 g/t gold.

The Jerimum North target was first highlighted in 2018 when sampling of surface boulders returned high-grade gold values of 966.2 g/t, 331.7 g/t and 55.4 g/t gold (Figure 2). These samples were collected immediately east of the richest placer workings on the property, and were inferred to be derived from an E-W trending magnetic low similar to the magnetic low which defines the MG deposit and the Machichie zone further south. No surface exposures were apparent at that time.

In 2019, Cabral completed two diamond drill holes which were designed to test the E-W trending magnetic low, and were drilled 250m to the west of the high-grade boulders . Neither hole intersected significant gold mineralisation, and both the historic placer workings and high-grade boulders remained unexplained.

The new channel sample at Jerimum North is located very close to a major NE trending structural break in the magnetic data and a NE trending vein has been exposed on surface which returned 5.3 m @ 24.0 g/t gold (Figure 2), including 0.75 m @ 19.9 g/t gold and 0.3 m @ 371.6 g/t gold. The mineralised structure has a true width of 4.9 m, has never been drill-tested, and may explain the high-grade grab samples (966.2 g/t, 331.7 g/t and 55.4 g/t gold) located 130 m to the northeast, and also possibly why this part of the Cuiú Cuiú district was so rich in terms of historic placer gold production.

Follow up work in terms of additional surface sampling where possible and auger sampling will be directed at establishing continuity of this vein structure along strike and the results of that work will depend on whether this target is added to the current drill program.

# About Cabral Gold Inc.

The Company is a junior resource company and is engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil. The Company has a 100% interest in the Cuiú Cuiú gold district located in the Tapajós Region, within the state of Pará in northern Brazil.

The Tapajós Gold Province is the site of the largest gold rush in Brazil's history producing an estimated 30 to 50 million ounces of placer gold between 1978 and 1995. Cuiú Cuiú was the largest garimpo in the Tapajós and produced an estimate 2Moz of placer gold historically.

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