Cabral Gold Announces New Cuiú Cuiú MRE

Cabral Gold Inc. (TSX.V: CBR)

Announced an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).



Cabral Gold trenching at Cuiú Cuiú, Para State, Brazil.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**

Metals	Gold
Market cap	C$38 m @ 25c
Location	Cuiú Cuiú , Tapajos, Para State, Brazil

Cabral Gold Announces New Mineral Resource Estimate for the Cuiú Cuiú Project, Brazil

30th September 2022

Vancouver, British Columbia–(Newsfile Corp. – September 30, 2022) –**Cabral Gold Inc. (TSX.V: CBR) ("Cabral" or the"Company")** is pleased to announce an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Highlights:

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).

All Indicated Resources and 84% of the Inferred Resource (ounces) are contained within the MG and Central/CN deposits. Indicated Resources increased by 433 K ounces (253%) from the previous estimate.

- Open-pit Indicated Resources amenable to mill processing are 21.6 M tonnes grading 0.87g/t gold (604.0 K ounces), while open-pit Inferred Resources are 17.2 M tonnes

grading 0.68 g/t gold (376.9 K ounces)

- Open-pit oxide resources amenable to heap-leach processing are reported for Central/CN, MG, and PDM, comprising Indicated Resources of 9.3 M tonnes grading 0.52 g/t gold (153.7 K ounces), and Inferred Resources of 6.1 M tonnes grading 0.40 g/t gold (79.2 K ounces)
- *All of the deposits included in the current Mineral Resource Estimate remain open along strike and down dip of the resource estimate wireframes*. The deepest drill holes returned positive results and there are no known geological structures that could interrupt, or constrain the mineralization below the current wireframes
- New discoveries at Machichie and MG have not yet been sufficiently drilled for inclusion in a resource estimate

Alan Carter, Cabral's President and CEO commented:

"The new resource estimate is a testament to the integrity of the Cuiú Cuiú mineralization, with more than 50% of the total gold ounces in the indicated category.

"Our geological understanding has improved significantly since Cabral commenced drilling and the Company is now able to correlate, interpret and predict gold mineralization down dip and along strike.

“The definition of the first near-surface heap-leachable oxide Mineral Resource (154 K ounces Indicated and 79 K ounces Inferred) could be a game changer for early low-cost development of a mine at Cuiú Cuiú, supported by our approved Trial Mining Licenses.

“Future drill programs will focus on step-out drilling aimed at increasing resources at Central and MG and maiden resources for the Machichie and PDM discoveries”.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author does not hold shares in ***Cabral Gold.***

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