

Cabral Gold Drills 34m @ 5.4 g/t Au at Machichie, Cuiú Cuiú, Brazil



Cabral Gold Inc. (TSXV: CBR)

Announced drill results from the Machichie and Medusa targets, and provide an update regarding the current reverse circulation (“RC”) drilling program which is designed to test multiple targets within the Cuiú Cuiú gold district in northern Brazil.

The highlight was drill hole, 40-20, which returned 34m @ 5.4 g/t gold including 13m @ 13.4 g/t gold, within which a bonanza grade section returned 3m @ 48.2 g/t gold.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C\$92 m @ 77c
Location	Para State, Brazil

Cabral Gold Drills 34m @ 5.4 g/t gold including 13m @ 13.4 g/t gold at the Machichie target, Cuiú Cuiú District, Brazil

Vancouver, British Columbia – January 7, 2020 – **Cabral Gold Inc.** (“Cabral” or the “Company”) (TSXV: CBR) (OTC: CBGZF) is pleased to announce drill results from the Machichie and Medusa targets, and provide an update regarding the current reverse circulation (“RC”) drilling program which is designed to test multiple targets within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows;

- At the Machichie target, the initial RC drill hole, 40-20, returned 34m @ 5.4 g/t gold including 13m @ 13.4 g/t gold, within which a bonanza grade section returned 3m @ 48.2 g/t gold. This hole is an important step-out hole and was drilled 175m east of the initial Machichie discovery hole which returned 62.8m @ 0.9 g/t gold including 2.1m @ 15.3 g/t gold and 45m @ 1.0 g/t gold including 3.1m @ 7.3 g/t gold
- Hole 41-20 was drilled 50m east of hole 40-20 and intersected 20m @ 1.2 g/t gold including 1m @ 10.0 g/t gold indicating that the mineralized zone at Machichie continues along strike and is open to the east
- Reconnaissance drilling at the Medusa target aimed at identifying the source of mineralized surface boulders averaging 24.7 g/t gold has intercepted a mineralized structure directly below the mineralized float on surface, which will require further drilling

“These very high-grade results from initial step-out RC drill holes at the Machichie target at Cuiú Cuiú, confirm our belief that Machichie is a significant mineralized zone, and in all likelihood, the third significant gold deposit within the Cuiú Cuiú district.

The grade and width of the mineralized intersection in hole 40-20 is the best we have seen so far at Machichie, and these holes significantly extend the mineralized zone to the east. Further drilling along strike and down dip will clearly be required to fully determine the size of the Machichie discovery.

The reconnaissance drilling at Medusa has also intersected a new mineralized zone at depth which is very encouraging and will require follow-up drilling. With two rigs currently drilling, and an aggressive surface exploration program in progress at Cuiú Cuiú, we look forward to a steady stream of results during the first half of 2021”.

Alan Carter, Cabral's President and CEO

Machichie Target

The Machichie target is located 500m north of the MG gold deposit (Figure 1) and was initially drilled in early 2019. As at MG, the mineralized zone is E-W trending and consists of a high-grade core zone surrounded by a low-grade envelope which appears to continue along strike and down-dip. The initial drilling in 2019 returned gold values which included 45.0m @ 1.0 g/t including 3.1m @ 7.3 g/t gold and 62.8m @ 0.9 g/t including 2.1m @ 15.3 g/t gold.

The current follow-up RC drill program is designed to determine the extent of the mineralized zone at Machichie and the initial two step-out holes (RC 40-20 and RC 41-20) were completed in December 2020 prior to the end of year break to test the eastern extension of the mineralized zone. A series of NE-trending mineralized vein structures (Machichie SW vein array) converge with the E-W trending corridor and will also be targeted as part of the ongoing drill program.

Hole 40-20 returned 34m @ 5.4 g/t gold from 0 to 34.0m including 13m @ 13.4 g/t gold from 18.0 to 31.0m, within which a high-grade section intersected 3m @ 48.2 g/t gold from 18.0 to 21.0m.

[To read the full news release, please click HERE](#)

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