Cabral Identifies a New High-grade Target at Cuiú Cuiú

Cabral Gold Inc. (TSXV: CBR)

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Cabral Identifies a New High-grade Target at Cuiú Cuiú; 23 Surface Samples Range from 11.6 to 200.3 g/t gold

Vancouver, British Columbia – February 11, 2020 – Cabral Gold Inc. (TSXV: CBR) is pleased to provide initial results from reconnaissance surface sampling within the largely unexplored eastern part of the Cuiú Cuiú project area, which resulted in the identification of a new and previously unknown high-grade

target called Alonso.

Highlights

- Twenty-three rock samples collected from surface boulders at the previously unknown Alonso target returned gold values ranging from 11.6 to 200.3 g/t gold and average 91.7 g/t gold (Table 1). The boulders are all angular blocks and are believed to have originated from a nearby source

- The Alonso prospect is located 3km SE of the MG gold deposit (Figure 1). It was not previously known and is associated with a pronounced WNW trending magnetic anomaly

- Additional blocks/boulders of quartz vein material have also been identified 100 to 950m WSW of the discovery location. In addition, streams draining the area to the west up to 1.5km from the discovery location, are all highly anomalous in gold

Alan Carter, President & CEO stated *"These surface results from the new and previously unknown Alonso target located just 3km SE of the MG gold deposit, are truly spectacular and unprecedented in our exploration efforts at Cuiú Cuiú. Whilst I must stress that it is very early days for this target, the fact that we are finding highly anomalous levels of gold in streams up to 1.5km west of the discovery location suggests this target could be very significant. These results, together with our recent drill results from MG and Central, confirm the presence of significant high-grade mineralisation at Cuiú Cuiú. I would like to personally congratulate Cabral's exploration team on the identification of an exciting new target".*