

# Calibre Enters Pre-Commissioning And Commissioning Contract

**Calibre Mining (TSX: CXB)**

Announced the Company has entered into a key pre-commissioning and commissioning contract with Reliable Controls Corporation of Salt Lake City for the Company's Valentine Gold Mine ("VGM") in Newfoundland and Labrador.



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| <b>Calibre Mining</b> | <b>TSX: CXB</b>                             |
| <b>Stage</b>          | <b>Production, development, exploration</b> |
| <b>Metals</b>         | <b>Gold</b>                                 |
| <b>Market cap</b>     | <b>C\$1.2 Billion @ C\$1.68</b>             |
| <b>Location</b>       | <b>Canada, Nicaragua, USA</b>               |

# CALIBRE ENTERS PRE-COMMISSIONING AND COMMISSIONING CONTRACT WITH RELIABLE CONTROLS CORPORATION AND EXECUTES A GOLD PREPAYMENT

Mar 28, 2024

[To read the full news release, please click HERE](#)

VANCOUVER, British Columbia, March 28, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce the Company has entered into a key pre-commissioning and commissioning contract with Reliable Controls Corporation of Salt Lake City (“RCC”) for

the Company's Valentine Gold Mine ("VGM") in Newfoundland and Labrador.

The Company has also executed a US\$60 million short term, gold prepayment agreement with Asahi Refining USA Inc. ("Asahi"), pursuant to which Asahi has agreed to purchase a total of 27,600 ounces of gold from the Company, comprising less than 10% of the Company's expected 2024 gold production.

## **Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*"With construction at Valentine 61% complete I remain confident in our ability to deliver first gold during H1, 2025. To further derisk delivery, I am pleased to announce that we have secured RCC, a team of highly experienced commissioning experts to lead pre-commissioning and commissioning of the process plant."*

*"Given the strong gold price environment, and continued investment across our portfolio of assets, we have executed a US\$60 million 12-month gold prepay as part of our cash flow management strategy as we transition to a quality mid-tier gold producer."*

*"The prepay represents less than 10% of our expected 2024 gold production with deliveries commencing in May 2024."*

[To read the full news release, please click HERE](#)

[Spot mineral prices can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Calibre Mining.**

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