Calibre Intercepts High-grade Gold and Silver Mineralisation

Calibre Mining (TSX: CXB)

Announced drill results from its 2023 resource conversion and expansion program within its 176 km^2Eastern Borosi Mine Complex located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km^2Atlantic Mineral Concession package.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.39 Billion @ C$1.93
Location	Canada, Nicaragua, USA

CALIBRE INTERCEPTS HIGH-GRADE GOLD & SILVER MINERALIZATION FROM SEVERAL TARGETS AT ITS EASTERN BOROSI MINE COMPLEX; DRILLING INTERSECTS INCLUDE 10.81 G/T GOLD OVER 3.4 METRES, 9.64 G/T GOLD OVER 3.3 METRES, 1,431.6 G/T SILVER OVER 2.9 METRES AND 642.3 G/T SILVER OVER 5.0 METRES

Apr 15, 2024
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VANCOUVER, British Columbia, April 15, 2024 (GLOBE NEWSWIRE) –

Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to announce drill results from its 2023 resource conversion and expansion program within its 176 km^2 Eastern Borosi Mine Complex ("Eastern Borosi") located in northeastern Nicaragua, adjacent to a larger, 100%-owned, prolific 7,281 km^2 Atlantic Mineral Concession package.

Gold highlights from the Eastern Borosi drill program

- 6.87 g/t Au over 7.0 metres Estimated True Width ("ETW") including 19.80 g/t Au over 1.1 metres ETW and 6.08 g/t Au over 3.8 metres ETW in Hole BL-23-118;
- 5.72 g/t Au over 8.9 metres ETW including 8.21 g/t Au over 4.8 metres ETW and 7.50 g/t Au over 1.3 metres ETW in Hole BL-23-131;
- 8.46 g/t Au over 5.8 metres ETW including 14.80 g/t Au over 2.9 metres ETW in Hole BL-23-133;
- 7.06 g/t Au over 17.7 metres ETW including 14.70 g/t Au over 3.3 metres ETW and 12.69 g/t Au over 3.4 metres ETW and 8.92 g/t Au over 2.3 metres ETW in Hole BL-23-136;
- 10.81 g/t Au over 3.4 metres ETW including 19.10 g/t Au over 1.8 metres ETW in Hole BL-23-143;
- 9.64 g/t Au over 3.3 metres ETW in Hole BL-16-044; and
- 5.77 g/t Au over 14.5 metres ETW including 14.00 g/t Au over 3.8 metres ETW and 10.00 g/t Au over 2.2 metres ETW in Hole GTH-BL-23-006.

Darren Hall, President and Chief Executive Officer of Calibre, stated :

“These drill results at Eastern Borosi reinforce the potential for discovery and resource expansion within the 176 km^2 Eastern Borosi land package.

“Moreover, the exceptionally high silver grades demonstrate further potential to capture additional value in the future.

“During the second quarter of 2023, Calibre achieved a significant milestone as we commenced mining from our high-grade Guapinol open pit (see news release dated April 18, 2023).

“Today’s high-grade results, combined with the established Mineral Resource base at Eastern Borosi and the potential for mine life extension at our Guapinol operation, confirm the significant mineral endowment of the district.

“In addition, the 7,281 km^2 Atlantic Mineral Concessions are at an early stage but have high potential for the discovery of both epithermal gold-silver and porphyry copper-gold mineral systems.”

To read the full news release, please click HERE

Live spot metal prices can be found HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in Calibre MIning

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