

Calibre Continues to Intercept Bonanza Grade Drill Results

Calibre Mining (TSX: CXB)

Announced additional exciting results from its 2023 exploration and delineation drilling program at the Panteon VTEM Gold Corridor at the Limon Mine Complex.

Previous results led to the discovery of the Panteon North deposit which yielded over 240,000 ounces of Proven and Probable Mineral Reserves.



Calibre Mining – El Limon Mine,
Nicaragua

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$612m @ C\$1.32
Location	Canada, Nicaragua, USA

CALIBRE CONTINUES TO INTERCEPT BONANZA GRADE DRILL RESULTS ALONG THE MULTI-KILOMETRE PANTEON VTEM GOLD CORRIDOR AT THE LIMON MINE COMPLEX; DRILLING INTERSECTS INCLUDE 111.92 G/T GOLD OVER 4.1 METRES AND 33.60 G/T GOLD OVER 2.6 METRES

Jan 30, 2024

[View PDF](#)

VANCOUVER. British Columbia, Jan. 30, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce additional exciting results from its 2023 exploration and delineation drilling program at the Panteon VTEM Gold Corridor at the Limon Mine Complex.

Previous results led to the discovery of the Panteon North deposit which yielded over 240,000 ounces of Proven and Probable Mineral Reserves (944,000 tonnes at 9.4g/t Au).

The continued high-grade success within the Limon Complex continues to confirm the potential for resource expansion in the region.

Drill intercept highlights along the Panteon VTEM Geophysical Gold Corridor include:

- 111.92 g/t Au over 4.1 metres ETW in Hole LIM-23-4866;
- 15.63 g/t Au over 5.7 metres ETW including 33.60 g/t Au over 2.6 metres ETW in Hole LIM-23-4869;
- 36.07 g/t Au over 2.2 metres ETW in Hole LIM-23-4799;

Note: *Estimated True Widths for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETWs and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.*

Darren Hall, President and Chief Executive Officer of Calibre, stated:

"I am very pleased to see continued drilling success along the multi-kilometre VTEM Gold Corridor at Limon.

"The latest results are impressive and show a combination of new high grades and broad widths which should prove beneficial for future production, providing further opportunity to leverage the surplus processing capacity at our Libertad mill.

"The Limon District continues to demonstrate its significant value, reinforcing our confidence that resource conversion and high-grade additions will be possible with these results."

Tom Gallo, Senior Vice President, Strategy and Growth of Calibre, stated:

"The team is stepping out along this gold corridor with a focus between these latest drill holes and Panteon North, an area of approximately 750m of strike.

"Additionally, large step out drill programs north and east toward the historic Santa Pancha project are underway.

"To date, we have drilled 250 m below surface and

mineralization remains open at depth. As such, we are testing holes to a depth of up to 450 m to fully realize the untapped potential of this region.

“Limon is a priority during our 2024 drill program with approximately 50,000 m of drilling planned in and around the complex.”

**To read the full news release,
please click [HERE](#)**

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

**City Investors Circle is based in
the financial district in the City
of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only,

and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calibre Mining**.

[To read our full terms and conditions, please click HERE](#)