Calibre Mining Expands Mineralization to Surface at Frank

Calibre Mining (TSX: CXB)

Announced additional discovery diamond drill results from its expanded 100,000 metre drill program at the Valentine Gold Mine located in Newfoundland & Labrador, Canada.

Highlights from today’s release include 3.08 g/t Au over 48.2 metres Estimated True Width.



	Calibre Mining	**TSX: CXB**

	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$2.38 Billion @ C$2.84
	Location	Canada, Nicaragua, USA
	Website	www.calibremining.com

Calibre Expands Mineralization to Surface at Frank Zone, Up-Plunge of 2024 Results at the Valentine Gold Mine, Newfoundland & Labrador, Canada; Drilling Intercepts Include 3.08 g/t Gold over 48.2 Metres, 1.62 g/t Gold over 44.6 metres, 1.94 g/t Gold over 36.4 Metres and 3.47 g/t Gold over 12.6 metres; New Discovery Frank Zone Now Traced Over 1

Kilometre Along Strike and 500 Metres Deep

02/11/2025
Download(opens in new window)

VANCOUVER, British Columbia, Feb. 11, 2025 (GLOBE NEWSWIRE) —**Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)**(the "Company" or "Calibre") is pleased to announce additional discovery diamond drill results from its expanded 100,000 metre drill program at the Valentine Gold Mine ("Valentine") located in Newfoundland & Labrador, Canada.

Previous drilling (seenews release dated November 25, 2024) highlights the considerable prospectivity to the southwest of the Leprechaun Pit at the Frank Zone.

New drill results reveal shallow, broad zones of continuous mineralization, expanding the volume of high-grade gold intercepts to surface. These results align with previously released high-grade trenching and grab sample data.

All results discussed in this release are well outside of known mineral resources.

Highlightsfromtoday's release include:

- **3.08 g/t Au over 48.2 metres**Estimated True Width ("ETW") in Hole FZ-24-062;
- At surface,**97.87 g/t Au over 3.9 metres**ETW and**1.62 g/t Au over 44.6 metres**ETW including**2.58 g/t Au over 22.8 metres**ETW and 10.11 g/t Au over 0.9 metres ETW in Hole FZ-24-064;

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“Follow-up discovery drilling at the Frank Zone, located one kilometre southwest of reported Mineral Resources, continues to return broad intervals of gold mineralization.

“Importantly, drilling has now traced mineralization to surface, highlighting the potential for another open pit.

“These new intercepts geologically align with ore from the Marathon, Berry and Leprechaun open pits. While exploration of the Frank Zone is still in its early stages, current data indicates that the zone remains open to the southwest and to the north and has now been traced for over one kilometre along strike and to a depth of approximately 500 metres.

“Historically, drilling at Valentine has mainly focused on the 8-kilometre stretch from Leprechaun to Marathon Pit, along the Valentine Lake Shear Zone. This 32 km long structure remains highly prospective for discovering additional gold resources and represents only a small fraction of the broader 250 km^2 land package.

“With construction progressing on plan, Valentine remains on schedule to achieve first gold in Q2 of this year, positioning Calibre into a mid-tier gold producer with annual production of 450,000 to 500,000 ounces.”

To read the full news release please click HERE

To View Calibre's historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Calibre Mining

To read our full terms and conditions, please click HERE