Calibre Announces Significant High-Grade Mineralization at Limon

Calibre Mining(TSX: CXB)

Announced additional high-grade drill results from the Company’s 2024 exploration program within the Limon Mine Complex in Nicaragua.

The results are located across the prolific Limon property ranging from the VTEM Gold Corridor, proximal to the main Limon Norte open pit, to the west side of the Talavera gold zone, an area with no Mineral Resource.

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$2 Billion @ C$2.59
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

Calibre Announces Significant High-Grade Mineralization at Limon Which Is Expected to Have a Positive Impact on Its Mineral Resources

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VANCOUVER, British Columbia, Nov. 18, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to announce additional high-grade drill results from the Company's 2024 exploration program within the Limon Mine Complex ("Limon"), in Nicaragua.

Today's results are located across the prolific Limon property ranging from the VTEM Gold Corridor, proximal to the main Limon Norte open pit, and to the west side of the Talavera gold zone, an area with no Mineral Resource.

Additional gold highlights (click here for plan map) from the 2024 Limon exploration program include:

The past producing underground Talavera gold zone:

- 12.57 g/t Au over 7.1 metres Estimated True Width ("ETW") including 26.65 g/t Au over 3.3 metres ETW and4.29 g/t Au over 35.2 metres ETW, and 3.24 g/t Au over 11.76 metres in Hole LIM-24-4979;
- SeeNews Release dated September 10, 2024, for additional Talavera drill results; and
- The past producing Talavera deposit west extension demonstrates 750 metres of strike extent beyond historic workings with drilling expected to positively impact Calibre's year end 2024 Mineral Resource estimate with the declaration of a maiden Talavera Mineral Resource.

VTEM Gold Corridor:

- 12.96 g/t Au over 19.9 metres ETW and 10.59 g/t Au over 13.5 metres ETW and 9.97 g/t Au over 6.9 metres ETW in

Hole LIM-24-4969;

Limon Norte Open Pit (infill drilling)

- 14.22 g/t Au over 37.0 metres ETW including 66.14 g/t Au over 6.6 metres ETW in Hole LIM-24-4960; and
- 6.55 g/t Au over 10.0 metres ETW including 11.84 g/t Au over 5.2 metres ETW in Hole LIM-24-4957.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

"These recent Limon drill results are among the best we have seen on the property since acquiring Limon in 2019.

"The exceptional gold potential across the property is demonstrated by extremely strong intercepts from both our Talavera underground target, located less than 2 km west of the Limon mill and close to surface intercepts along the VTEM Gold Corridor.

"At Talavera, drilling has intersected gold mineralization 750 metres west of any previous underground development. When combining our drilling efforts since 2019 with historic underground drilling and a recent structural interpretation, we expect to define a meaningful maiden resource at Talavera.

“Along the VTEM Gold Corridor, recent results indicate exceptionally high grades over broad widths near surface. Notably, Hole LIM-24-4969 intersected a new structure parallel to Panteon Norte (12.96 g/t Au over 19.9 metres ETW) with mineralization occurring within 35 metres of surface.

“In addition to the Hagie and Panteon Norte deposits in the VTEM Gold Corridor which, combined, host over 330,000 ounces of Mineral Reserves at approximately 8.0 g/t gold, the new structure parallel to Panteon Norte significantly enhances the potential for rapid resource growth at Limon.

“Based on our drilling efforts this year, we anticipate an increase in Mineral Resources at Limon and look forward to providing an updated Mineral Resource estimate in early 2025.”

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To read the full news release please click HERE

To View Calibre’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Calibre Mining

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