Calibre Mining Makes a New Gold Discovery at Limon

Calibre Mining (TSX: CXB)

Announced drill results from the Company's 2024 exploration program within the Limon Mine Complex in Nicaragua, including a new discovery, San Jose, situated approximately 2.5km north of the high-grade Panteon Norte deposit along the VTEM Gold Corridor.



Limon Mine, Nicaragua

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.86 Billion @ C$2.35
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE MAKES A NEW DISCOVERY ALONG THE VTEM GOLD CORRIDOR AT THE LIMON MINE; DRILLING AT THE PAST PRODUCING TALAVERA MINE HITS ADDITIONAL HIGH-GRADES; DRILLING INTERCEPTS INCLUDE 13.26 G/T GOLD OVER 4.9 METRES AND 4.92 G/T GOLD OVER 10.3 METRES

Sep 10, 2024
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VANCOUVER, British Columbia, Sept. 10, 2024 (GLOBE NEWSWIRE)

– **Calibre Mining Corp. (TSX: CXB**; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to announce drill results from the Company’s 2024 exploration program within the Limon Mine Complex (“Limon”), in Nicaragua, including a new discovery, San Jose, situated approximately 2.5km north of the high-grade Panteon Norte deposit along the VTEM Gold Corridor. Four diamond drills are currently active in the VTEM Gold Corridor tracing mineralization to depth and along strike.

Gold highlights from the new San Jose discovery include:

- 13.26 g/t Au over 4.9 metres including 33.50 g/t Au over 1.2 metres in Hole LM-24-4966;
- 4.92 g/t Au over 10.3 metres including 9.79 g/t Au over 4.9 metres in Hole LM-24-4938; and
- 5.86 g/t Au over 4.7 metres and 4.50 g/t Au over 5.3 metres in Hole LM-24-4946.

Gold highlights from the past producing underground Talavera gold zone include:

2024 Talavera drill results:

- 6.38 g/t Au over 10.5 metres in Hole LIM-24-4943;
- 14.55 g/t Au over 1.0 metres and 23.60 g/t Au over 1.2 metres in Hole LIM-24-4962; and
- 19.95 g/t Au over 0.4 metres and 38.87 g/t Au over 1.2 metres in Hole LIM-24-4953.

Note: Highlights from the San Jose new discovery are reported as core length and are approximately 70-90% of true width, though more drilling is required for a reliable estimate. Estimated True Widths reported for El Limon vein intercepts are based on 3D models of individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage-based differences between individual ETWs and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

> *“We continue to be impressed with Limon’s ability to deliver compelling drill results leading to significant discoveries and substantial reserve growth.*
>
> *“Limon is a world class epithermal gold district, with approximately 4.5 million ounces of past production, long-life operations and new high-grade discoveries being made yearly since Calibre acquired the property in 2019”.*
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> *.*

To read the full news release please click HERE

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The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Calibre Mining

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