Calibre Mining Shareholders Approve Marathon Acquisition

Calibre Mining (TSX: CXB)

Announced that at a special meeting of shareholders held earlier today, Calibre shareholders voted overwhelmingly in favour of the resolution approving the issuance of up to 315,664,294 common shares of Calibre in connection with the proposed acquisition of Marathon Gold Corporation.



CALIBRE MINING SHAREHOLDERS APPROVE MARATHON GOLD ACQUISITION

Jan 16, 2024
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VANCOUVER, British Columbia, Jan. 16, 2024 (GLOBE NEWSWIRE) — **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“ **Calibre** ” or the “ **Company** ”) is pleased to announce that at a special meeting of shareholders held earlier today (the “ **Meeting** ”), Calibre shareholders voted overwhelmingly in favour of the resolution (the “ **Calibre Shareholder Resolution** ”) approving the issuance of up to 315,664,294 common shares of Calibre (“ **Calibre Shares** ”) in connection with the proposed acquisition of Marathon Gold Corporation (“ **Marathon** ”) by way of a plan of arrangement (the “ **Arrangement** ”), as well as the resolution (the “ **LTIP Amendments Resolution** ”) approving an amendment to the maximum number of Calibre Shares issuable under Calibre’s amended and restated long-term incentive plan, which will be implemented only upon the completion of the Arrangement.

290,660,955 Calibre Shares, representing 62.67% of the issued and outstanding Calibre Shares as at the record date, were voted at the Meeting. Each of the Calibre Shareholder Resolution and LTIP Amendments Resolution was approved by approximately 99.59% and 76.04% of votes cast, respectively, by Calibre shareholders either in person (virtually) or represented by proxy at the Meeting. The report of voting results will be made available under the Company’s profile on SEDAR+ at www.sedarplus.ca .

In addition to the approval by Calibre shareholders, **we are advised Marathon shareholders approved the Arrangement at the special meeting of Marathon shareholders held earlier today. The Arrangement is expected to be completed on January 24, 2024, subject to approval by the Ontario Superior Court of Justice (Commercial List) and satisfaction of certain other closing conditions.**

For a more detailed description of the Arrangement, please refer to the Company’s management information circular dated December 11, 2023 (the “ **Circular** ”).

ON BEHALF OF THE BOARD

“ Darren Hall ”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in **Calibre Mining.**

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