

Calibre's Q1 Gold Production On Track To Deliver FY 2024 Guidance

Calibre Mining (TSX: CXB)

Announced the operating results for the three months ended March 31, 2024.

Since 2019 Calibre has delivered annual production growth of 28% year on year, with a track record of meeting or beating expectations.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.39 Billion @ C\$1.93
Location	Canada, Nicaragua, USA

CALIBRE'S Q1 GOLD PRODUCTION ON TRACK TO DELIVER FULL YEAR 2024 GUIDANCE WHILE ADVANCING OPERATIONAL READINESS FOR H1, 2025 FIRST GOLD AT THE FULLY FUNDED VALENTINE GOLD MINE

Apr 9, 2024

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VANCOUVER, British Columbia, April 09, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (the “Company” or “Calibre”) is pleased to announce the operating results for the three months ended March 31, 2024 (*all financial amounts are expressed in U.S. dollars unless otherwise indicated*).

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“Consistent with H1 2024 production expectations the team delivered 61,767 ounces in Q1, with gold production H2 weighted as additional organic production sources and higher-grade zones of gold mineralization are brought into the mine plan. We remain on track to deliver full year 2024 production guidance of 275,000 – 300,000 ounces.

“The beginning of 2024 has proven to be exciting for Calibre with the close of the acquisition of the multi-million-ounce Valentine Gold Mine (“VGM”) in Canada, a fourth consecutive year of Mineral Reserve growth and our inclusion into the Van Eck GDX Index.

“Since becoming a gold producer during Q4, 2019, Calibre has delivered annual production growth of 28% year on year, with a track record of meeting or beating expectations.

“We are on a clear and concise path of delivery and growth. With an investment of more than 130,000 metres of resource expansion and discovery drilling in 2024, I am excited to see continued positive results across our entire portfolio of assets.

“2024 and 2025 will be transformational years, driven by an increase in gold production and significant exploration across the Americas.

“I am pleased to report the final phases of construction and operational readiness remain on track and fully funded at VGM in preparation for first gold production in H1, 2025 to unlock significant production growth and value for our shareholders.

“During this time of significant growth, Calibre remains committed to its pursuit of excellence in sustainability and ethical mining practices. Our efforts extend beyond regulatory compliance, focusing on continuous improvement to minimize our environmental footprint, as well as transparent and extensive community engagement to create a positive impact in the regions in which we operate.”

Q1 2024 Highlights

- Completed the acquisition of Marathon Gold, securing significant future growth as construction of the multi-million-ounce Valentine Gold Mine surpasses 61% complete;
- Consolidated quarterly gold production of 61,767 ounces:
 - Nicaragua gold production of 55,007 ounces and Nevada gold production of 6,760 ounces;
- Delivered fourth consecutive year of Mineral Reserve growth with consolidated 2023 Mineral Reserves

increasing 398%, since acquisition in 2019, to 1,426,000 ounces gold (see [press release dated March 12, 2024](#)):

- Nicaragua Mineral Reserves increased 4%, to 1,126,000 ounces at a grade of 5.13 g/t gold;
- Nevada Mineral Reserves increased 12% to 300,000 ounces;
- VGM boasts a significant mineral endowment with the addition of 2.7 Moz of Reserves and 3.96 Moz of Measured and Indicated Resources (inclusive of Reserves) and 1.10 Moz of Inferred Resources.

[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –
Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author does not hold shares in Calibre Mining

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