Calibre Receives Approval for the Operation of the Volcan Gold Deposit

Calibre Mining (TSX: CXB)

Announced that the corresponding Nicaraguan authorities have granted the Company the key environmental permits for the development and production of the open pit mines at the Volcan gold deposit located approximately 5 km south of the Libertad mill.

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Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C$1.5 Billion @ C$1.92
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE RECEIVES ENVIRONMENTAL APPROVAL FOR DEVELOPMENT AND OPERATION OF THE VOLCAN GOLD DEPOSIT LOCATED IN THE LIBERTAD MINE COMPLEX

Jul 8, 2024
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VANCOUVER, British Columbia, July 08, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (the “Company”

or “Calibre”) is pleased to announce that the corresponding Nicaraguan authorities have granted the Company the key environmental permits for the development and production of the open pit mines at the Volcan gold deposit (“Volcan”) located approximately 5 km south of the Libertad mill.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“Approval of the Volcan permit demonstrates the value of our hub and spoke operating strategy as we achieve another significant milestone in Calibre’s efforts to organically grow gold production.

“With an initial open pit resource averaging 2.0 g/t gold, 2023 drilling confirms that the deposit can host higher-grade, near-surface gold mineralization.

“With receipt of this key permit, combined with Volcan’s proximity to the Libertad mill, which has in excess of one million tonnes of surplus capacity, we expect the deposit to contribute to the Company’s production profile in the second half of this year.”

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To View Calibre Mining's historical news, please click here

To read the full news release, please click HERE

Live spot metal prices can be found HERE

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Disclosure

At the time of writing the author

holds shares in Calibre Mining.