

Calidus Announce A Potential Lithium Discovery

Calidus Resources (ASX: CAI)

Announced that assays have been received from the first soil sampling program for lithium on E45/2983, part of the Tabbata Tabbata South Project of Pirra Lithium Ltd.

Elevated concentrations of Li, and pathfinder elements Nb and Ta, have highlighted a corridor of interest.



Pirra Lithium – Lithium outcropping at surface

Calidus Resources announce a Potential lithium corridor defined at Tabba Tabba South Project

Elevated lithium and pathfinder elements confirm prospectivity of the area

Calidus Resources Limited (ASX:CAI) is pleased to announce that assays have been received from the first soil sampling program for lithium on E45/2983, part of the Tabba Tabba South Project of Pirra Lithium Limited (Pirra).

On completion of the recently announced transaction, Pirra will be owned 40% by Calidus, 40% by SQM Australia Pty Ltd (SQM), and 20% by Haoma Mining NL (Haoma).

Exploration licence E45/2983 straddles the Tabba Tabba Shear Zone and is along strike from Wildcat Resources' recently announced major new lithium pegmatite discovery, the 2018 King Col discovery of De Grey Mining in 2018), and a reportedly-identified lithium Mineral Resource on ground held by Fortescue Metals Group.

HIGHLIGHTS

- All assays have now been received from the first-pass soil sampling on Pirra's Tabbatabba South Project
- The program tested two areas amenable to soil sampling, and which cover less than half the length of the Tabbatabba Shear Zone on the project area
- Elevated concentrations of Li, and pathfinder elements Nb and Ta, have highlighted a corridor of interest.
- Planning is underway for wide-spaced RC drilling to test the areas of interest

Calidus Managing Director Dave Reeves stated:

"Elevated Li, Ta, and Nb values from the inaugural soil sampling program are encouraging signs for the potential for LCT pegmatites at Tabbatabba South.

"These results provide the impetus for drill testing the two areas of interest.

"Large parts of the tenement package with extensive, thicker

regolith are not suitable for soil sampling, and will require drilling to fully evaluate their lithium potential.

“Work has started on arranging Heritage surveys. We plan to start RC drill testing of the anomalies and aircore or auger drilling through thicker regolith as soon as the wet season in the Pilbara is finished”.

To read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Calidus Resources**.

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