

Calidus Drilling Shows growth opportunities at Blue Spec East

Calidus Resources (ASX:CAI)

Announced further drilling results which support its strategy to grow the inventory, production and mine life at its Warrawoona Gold Project.

The growth strategy involves the definition and development of gold deposits within trucking distance of Warrawoona.



Calidus Resources Warrawoona mine

Calidus Resources	ASX: CAI
-------------------	----------

Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$105 m @ A\$0.24
Location	Pilbara, Western Australia

Calidus Drilling results underpin shallow growth opportunities at Blue Spec East

Blue Spec East results highlight potential growth in inventory, production and mine life

Calidus Resources Limited (ASX:CAI) is pleased to announce further drilling results which support its strategy to grow the inventory, production and mine life at its Warrawoona Gold Project.

The growth strategy involves the definition and development of

gold deposits within trucking distance of Warrawoona.

The drilling programs were designed to follow up on initial results testing the potential for Blue Spec East to host a shallow Mineral Resource which would be amenable to open pit mining and the possibility for Marble Bar to contribute to high-grade ore.

Results from the latest drilling campaign confirms these mineralised zones are within 20m of the surface, with several intercepts encountered less than 10m below surface.

HIGHLIGHTS

- All gold assays have been received for two programs of RC drilling to investigate the potential for shallow resources at Blue Spec East and Marble Bar, located 75km and 25km respectively from the Warrawoona Gold Project
- Latest results at Blue Spec East include:
 - 10m @ 1.54g/t Au from 35m in 22BSRC024,
 - 14m @ 1.05g/t Au from 34m to EOH in 22BSRC022, and
 - 10m @ 1.34g/t Au from 33m (including 2m @ 2.57g/t Au from 42m) in 22BSRC026.
- *These results are outside the Blue Spec Resource being used in the current Feasibility Study and have the potential to further improve the economics of the greater Blue Spec Project*
- Latest results at Marble Bar include:
 - 2m @ 12.29g/t Au from 78m in 22MBRC021, and
 - 1m @ 15.08g/t Au from 60m in 22MBRC014

Calidus Managing Director Dave Reeves said:

“These results clearly demonstrate that there is the prospect of additional mine life at Blue Spec beyond the current Mineral Resource.

“The results highlight the potential to increase the production profile at Warrawoona and improve the economics of the Blue Spec Project”.

[To read the full news release, please click HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness

and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *Calidus Resources*.

To read our full terms and conditions, please click [HERE](#)