## Calidus commences ore processing at Warrawoona

Calidus Resources Limited (ASX: CAI)

Announced that continuous ore processing has commenced at its 100 per cent owned Warrawoona Gold Project in the Pilbara of Western Australia.

Processing of low-grade ore is underway and will transition to run-of-mine ore over the coming week as operations move to steady state. [...]

| Calidus    | ASX: CAI                   |
|------------|----------------------------|
| Resources  |                            |
| Stage      | Development, exploration   |
| Metals     | Gold, lithium              |
| Market Cap | A\$410 m @ A\$1.02         |
| Location   | Pilbara, Western Australia |



Calidus Resources — Location of the Warrawoona Gold Project, East Pilbara, Western Australia

### Calidus Resources commences ore processing at Warrawoona

Major milestone heralds the start of a new chapter of growth for Calidus

Calidus Resources Limited (ASX:CAI) is pleased to announce that continuous ore processing has commenced at its 100 per cent owned Warrawoona Gold Project in the Pilbara of Western Australia.

Processing of low-grade ore is underway and will transition to run-of-mine ore over the coming week as operations move to steady state.

With the commencement of processing, gold in circuit has started to build, with the first gold pour expected within two weeks. Production is scheduled to ramp up to ~90,0000oz a year in Stage One.

#### Calidus Resources management comments

"The start of continuous processing operations less than five years since our debut on the ASX is a major achievement in the life of Calidus and is the result of an outstanding performance by all our team and contractors.

"Despite the challenges faced in our industry during the Covid pandemic, we are pleased to have delivered Warrawoona on time and on budget.

"As Warrawoona completes successful commissioning and transitions into steady state operations, Calidus is well positioned for future growth and delivering strong shareholder returns."

"We look forward to becoming Western Australia's next gold producer."

Calidus Resources Managing Director Dave Reeves

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#### Disclosure,

The author holds shares in *Calidus Resources*, bought in the market at the prevailing price on the days of purchase.

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