Calidus Resources Confirm First Gold Pour on track

Calidus Resources Limited (ASX:CAI)

Announced that commissioning is progressing well at its 100% owned Warrawoona Gold Project in the Pilbara of Western Australia.

The SAG Mill is now ready for ore commissioning, and milling will commence by the end of the month with first gold poured approximately 2 weeks later. […]

Calidus Resources	ASX: CAI
Stage	Development, exploration
Metals	Gold, lithium
Market Cap	A$388 m @ 96.5c
Location	Pilbara, Western Australia



Calidus Resources Warrawoona mine

Calidus Resources' Warrawoona Gold Project Commissioning Update, on track for first ore to be milled in April

Calidus Resources Limited (ASX:CAI) is pleased to announce that commissioning is progressing well at its 100% owned Warrawoona Gold Project in the Pilbara of Western Australia.

The SAG Mill is now ready for ore commissioning, and milling will commence by the end of the month with first gold poured approximately 2 weeks later.

Calidus Resources management comments

“Commissioning of the plant by EPC contractor GR Engineering Services Ltd (ASX:GNG) is now well advanced with the SAG Mill, the single largest and most complex piece of equipment ready to go.

“We are confident of meeting our April milling timetable which will lead to first gold two weeks thereafter.

“Mining contractor Macmahon Holdings Limited (ASX:MAH) has also ramped up activities with the main mining fleet now in operation and 24-hour mining on schedule for later this week ready to supply constant ore flow to the plant.”

Calidus Resources Managing Director Dave Reeves

Commissioning and operational

preparations to date include:

• 9MW thermal power station commissioned and electrification of all switch
rooms complete;
• Borefields for process water supply are operational and raw water and potable
water services are commissioned in the plant;
• 4.5 MW SAG Mill is ready for ore commissioning;
• Tails thickener is water commissioned;
• Air services are commissioned;
• Major structural steel erection and mechanical installation complete;
• Piping and electrical installation complete, final testing underway;
• Tailings storage facility complete and ready for discharge;
• Operational workforce recruited and mobilised to site to assist with
commission activities;
• All operational procedures, audits, inspections and maintenance management
system have all been implemented, Maintenance and Operational crews have
been on site for some time and training is well advanced;
• All eight 777 (100t) trucks mobilised to site and operational;
• Main excavators now operating, targeting 450,000 BCM movement in May;
• 140,000t of ore on the ROM pad, targeting 200,000t on operational startup;
and
• ***Additional 20,000 ozs hedged for delivery in 2022 at A$2,688/oz.***

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Disclosure

At the time of writing the author holds ***Calidus Resources*** shares bought in the market at the prevailing price on the days of purchase.

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