Calidus Resources Creditors Meeting delayed

Calidus Resourses (ASX: CAI)

The Voluntary Administrators* of Calidus Resources have obtained a court order to postpone the second creditors meeting of Calidus and Calidus Group entities as detailed below by a period of up to six months until 4 February 2025.



Calidus Resources Warrawoona mine

Calidus Resources Limited (Receivers and Managers Appointed) (Administrators Appointed) ("Calidus")

Extension of Time for Second Meeting of Creditors

The Voluntary Administrators* of Calidus have obtained a court order to postpone the second creditors meeting of Calidus and Calidus Group entities as detailed below by a period of up to six months until 4 February 2025.

The primary purpose of the extension is to provide sufficient time for the Administrators and the Receivers and Managers to investigate the affairs of the Calidus Group and conduct a thorough process to market and solicit proposals from interested parties for the sale and / or recapitalisation of the Calidus Group ("Sale Process").

The Administrators believe the proposed extension of time is in the best interests of all stakeholders.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in Calidus Resourses.

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