

Calidus Resources David Reeves No longer an Employee

[Calidus Resources \(ASX: CAI\)](#)

The Receivers and Administrators have confirmed that former CEO David Reeves is no longer an employee of the company, but remains a director for now.



Calidus Resources new solar and battery farm at the Warrawoona Gold Mine, WA.

Calidus Resources Limited (Receivers and Managers Appointed) (Administrators Appointed)

ASX code: CAI

We refer to the appointment of Receivers and Managers to the below entities,

- Calidus Resources Limited (ACN 006 640 553)
- Keras (Pilbara) Gold Pty Ltd (ACN 169 795 037)
- Calidus Blue Spec Pty Ltd (ACN 643 467 501)

(all Receivers and Managers Appointed and Administrators Appointed)

(collectively 'the Group')

The appointment of the Receivers and Managers was made in response to the board of directors decision to appoint Hayden White and Daniel Woodhouse of FTI Consulting as Voluntary Administrators to the Group on 28 June 2024.

The Receivers and Managers advise that Mr David Reeves, Managing Director, has ceased to be an employee of the Group with effect from 24 September 2024.

Reeves remains a director of the Group and will continue to assist the Receivers and Managers and Administrators pursuant to his statutory duties and obligations.

Given the creditors meeting scheduled for Friday, 27 September 2024, the Receivers and Managers do not intend to replace Mr Reeves at this stage.

To read the full news release please click [HERE](#)

The live Spot gold price can be found [HERE](#)

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Disclosure

At the time of writing the author holds shares in Calidus Resources

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