Calidus Resources commits to renewable micro grid

Calidus Resources Limited (ASX: CAI)

Announced that as part of its ESG initiative it has executed an agreement with Zenith Pacific (WRW) Pty Ltd (Zenith) for the construction of a 4MW solar farm with 3.5MW battery energy storage system at its Warrawoona Gold Project.

The project is located in the Pilbara, Western Australia.

Calidus Resources	ASX: CAI
Stage	Development, exploration
Metals	Lead, Silver, zinc, lithium
Market Cap	$S278 m m @ 69.5c
Location	Pilbara, Western Australia

Calidus Resources commits to renewable micro grid at Warrawoona Gold Facility comprises 4MW Solar Farm with 3.5MW battery storage

Calidus Resources Limited (ASX: CAI) is pleased to announce that it has executed an agreement with Zenith Pacific (WRW) Pty Ltd (Zenith) for the construction of a 4MW solar farm with 3.5MW battery energy storage system at its Warrawoona Gold Project.

Zenith is currently constructing the 11MW gas fired power station at Warrawoona under a Power Purchase Agreement (PPA).

The construction of the solar farm is part of the PPA whereby Calidus purchases power from Zenith.

The solar farm will be constructed in H2 of CY2022 and will feed into the distribution line between the power station and accommodation village.

Calidus Resources management

comments

“The decision to proceed with the solar farm and battery storage is in line with the company’s Environmental, Social and Governance (ESG) initiatives.

“Calidus is committed to carbon reduction as part of its ESG policy. This renewable micro grid is a cornerstone to our carbon reduction plan which includes the use of LNG

“to extend the relationship with Zenith to incorporate this renewables project, and look
forward to its construction in the second half of this year”

Calidus Resources Managing Director Dave Reeves.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds **Calidus Resources** shares bought in the market at the prevailing price on the day of purchase.

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