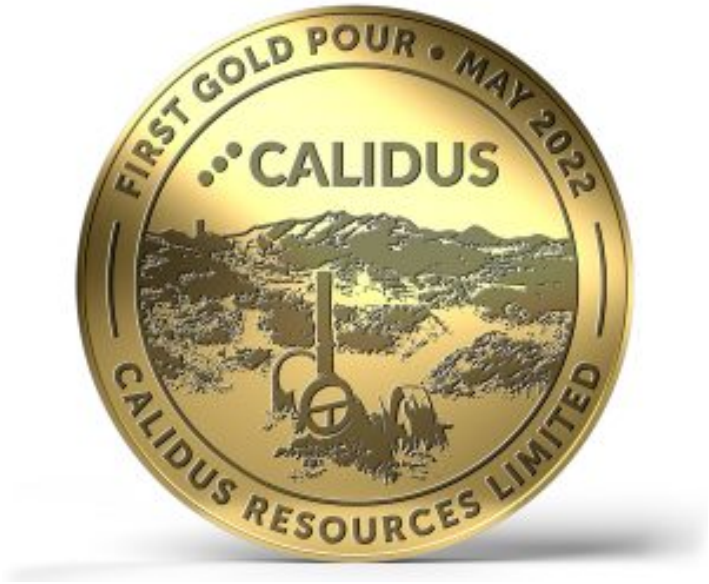
Calidus Find High-grade Gold at Blue Spec

Calidus Resources (ASX:CAI)

Announced strong assay results which reveal a high-grade zone within the recent Felix discovery at the Blue Spec project.

High-priority assays from the first two holes were reported to the ASX on 28 November
2022, “New gold discovery 65km from Warrawoona project in the Pilbara”



Calidus Resources commemorative coin

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A$174 m @ A$0.39
Location	Pilbara, Western Australia

High-grade zone in Felix discovery at Blue Spec Project

Results such as 6m at 40g/t highlight immense potential of the discovery, just
70km from Warrawoona Gold Project in the Pilbara

Calidus Resources Limited (ASX:CAI) is pleased to announce strong assays
results which reveal a high-grade zone within the recent Felix discovery at the Blue Spec project.

High-priority assays from the first two holes were reported to the ASX on 28 November
2022, “New gold discovery 65km from Warrawoona project in the Pilbara”

HIGHLIGHTS

• All gold assays have now been received for the maiden 31-hole RC program. Latest
results include:
• 6m @ 40.15g/t Au from 38m in 22GORC016 (including 1m @ 220.17g/t
Au from 39m);
• 7m @ 5.42g/t Au from 46m in 22GORC004 (including 2m @ 11.78g/t Au
from 48m), and
• 22m @ 1.36g/t Au from 34m in 22GORC024.
• These results follow the first two holes reported in November which included:
• 41m @ 2.37g/t Au from 32m in 22GORC009 (including 5m @ 3.40g/t Au
from 37m and 9m @ 3.43g/t Au from 62m).
• Twenty-five out of 31 holes drilled contain at least one significant intercept with
several holes containing multiple intercepts.
• The results indicate the presence of two mineralisation styles: one is high-grade
shear-hosted mineralisation analogous to the 1oz/t Blue Spec deposit and the
second is disseminated mineralisation.

For brevity, this summary has been abridged, to read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to

assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *Calidus Resources.*

To read our full terms and conditions, please click HERE