

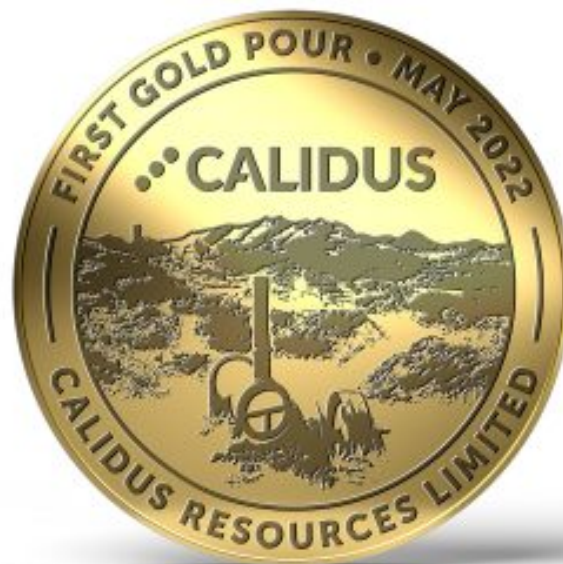
Calidus Find High-grade Gold at Blue Spec

Calidus Resources (ASX:CAI)

Announced strong assay results which reveal a high-grade zone within the recent Felix discovery at the Blue Spec project.

High-priority assays from the first two holes were reported to the ASX on 28 November

2022, “New gold discovery 65km from Warrawoona project in the Pilbara”



Calidus Resources commemorative coin

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$174 m @ A\$0.39
Location	Pilbara, Western Australia

High-grade zone in Felix discovery at Blue Spec Project

Results such as 6m at 40g/t highlight immense potential of the discovery, just 70km from Warrawoona Gold Project in the Pilbara

Calidus Resources Limited (ASX:CAI) is pleased to announce strong assays results which reveal a high-grade zone within the recent Felix discovery at the Blue Spec project.

High-priority assays from the first two holes were reported to the ASX on 28 November 2022, “New gold discovery 65km from Warrawoona project in the Pilbara”

HIGHLIGHTS

- All gold assays have now been received for the maiden 31-hole RC program. **Latest results include:**
 - 6m @ 40.15g/t Au from 38m in 22G0RC016 (including 1m @ 220.17g/t Au from 39m);
 - 7m @ 5.42g/t Au from 46m in 22G0RC004 (including 2m @ 11.78g/t Au from 48m), and
 - 22m @ 1.36g/t Au from 34m in 22G0RC024.
- These results follow the first two holes reported in November which included:
 - 41m @ 2.37g/t Au from 32m in 22G0RC009 (including 5m @ 3.40g/t Au from 37m and 9m @ 3.43g/t Au from 62m).
- Twenty-five out of 31 holes drilled contain at least one significant intercept with several holes containing multiple intercepts.
- The results indicate the presence of two mineralisation styles: one is high-grade shear-hosted mineralisation analogous to the 1oz/t Blue Spec deposit and the second is disseminated mineralisation.

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to

assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Calidus Resources*.

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