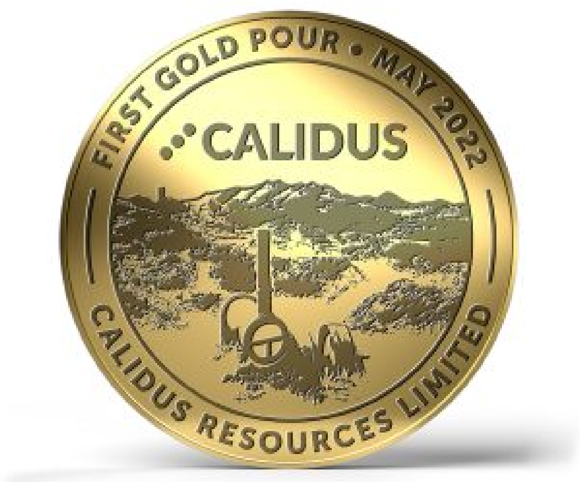
Calidus Resources Operations Update

Calidus Resources (ASX: CAI)

Advised the market that a bushfire caused by dry lightning has burnt out a 2km section of bore pipeline that feeds water to the Warrawoona processing plant.

As a result of the fire, the mill will be shut down for an estimated three days whilst an initial repair is made to the pipeline.



Calidus Resources commemorative coin

Calidus Resources	ASX: CAI

Stage	**Production, exploration**
Metals	**Gold, lithium**
Market Cap	**A$125 m @ A$ 20.5c**
Location	**Pilbara, Western Australia**

Calidus Resources Operations Update

Calidus Resources Limited (ASX: CAI) (Company or Calidus) wishes to advise the market that a bushfire caused by dry lightning has burnt out a 2km section of bore pipeline that feeds water to the Warrawoona processing plant.

This was despite the Caldius team's efforts to fight the fire. No personnel were injured during the bushfire.

As a result of the fire, the mill will be shut down for an estimated three days whilst an initial repair is made to the pipeline.

Following the shut-down, the mill will operate at a reduced throughput of approximately 80 to 90% of capacity until permanent repairs can be made, which are estimated to take 2 weeks.

Gold production is anticipated to be impacted by 1,000 to

1,500 ozs in total as a result of the shut down and reduced operations. Any rainfall in this time will mitigate this impact, as the rainwater can be stored and used from the rain catching tails dam facility.

No other infrastructure was impacted by the bushfire.

The Company will continue to keep the market updated if there are any major deviations from the above information and in accordance with its continuous disclosure obligations.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Calidus Resources.**

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