Calidus Resources Pours First Gold at Warrawoona

Calidus Resources Limited (ASX: CAI)

Announced that it has poured the first gold at its Warrawoona Gold Project located in the Pilbara of Western Australia.

The project has now entered the ramp-up phase, with the elution circuit currently commissioning, paving the way for the first bar sourced from the leach circuit to be

poured next week. [...]

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$374 m @ A\$0.93
Location	Pilbara, Western Australia



Calidus Resources Warrawoona mine

Calidus Resources Pours First Gold at Warrawoona

Start of production and cashflow provides platform for next round of growth

Calidus Resources Limited (ASX:CAI) (Calidus) is pleased to announce that it has poured the first gold at its 100 per cent owned Warrawoona Gold Project located in the Pilbara of Western Australia from the commissioning of the gravity circuit.

The project has now entered the ramp-up phase, with the elution circuit currently

commissioning, paving the way for the first bar sourced from the leach circuit to be poured next week.

Calidus Resources management comments

"Pouring our first gold on time and budget is the culmination of an incredible effort by all employees and contractors involved at Warrawoona.

"With production underway and revenue being generated, we have begun to lay the foundations for ongoing growth.

"Cashflow from Warrawoona will provide opportunities to increase production via the development of our Blue Spec deposit and help fund our highly promising gold and lithium exploration."

Calidus Resources Managing Director Dave Reeves

For brevity, this summary has been redacted, to read the full news release, please click HERE

If you need clarification of any information contained in this

note, or have any questions about *Calidus Resources*, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author owns shares in *Calidus Resources*, bought in the market at the prevailing price on the day of purchase.

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