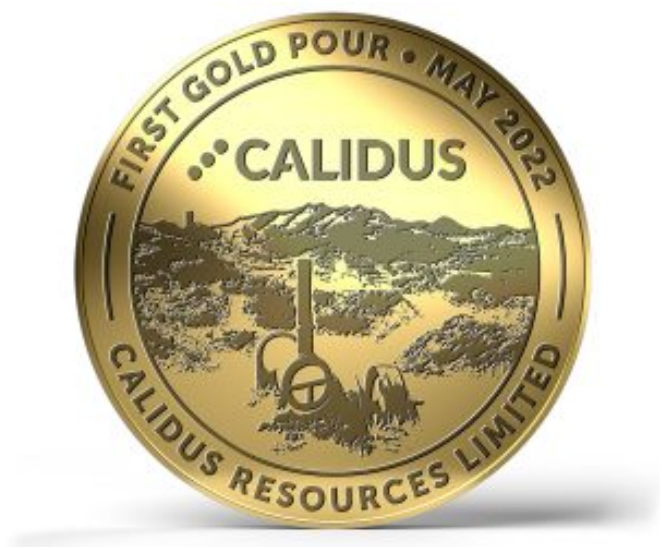


# Calidus Resources Production Increase Potential

**Calidus Resources (ASX: CAI)**

Announced that a technical review has identified Bamboo Creek as having the potential to deliver high grade profitable ounces to the Warrawoona Gold Project.



Calidus Resources commemorative coin

Calidus Resources	ASX: CAI
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Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$121 m @ A\$ 20c
Location	Pilbara, Western Australia

Calidus Resources Review  
 finds high-grade Bamboo  
 Creek has strong potential  
 to increase production  
Historic mining centre has produced over  
 220,000oz of gold at 8.7g/t Au

**Calidus Resources Limited (ASX:CAI)** is pleased to announce that a technical review has identified Bamboo Creek (or the Project) as having the potential to deliver high grade profitable ounces to the Warrawoona Gold Project (WGP).

#### HIGHLIGHTS

- Review of historical mining and exploration at Bamboo Creek has confirmed multiple brownfield prospects hosting shallow, high-grade mineralisation
- The review shows that Bamboo Creek has strong potential to increase the inventory and production at Warrawoona. Select prospects and drill results include:
  - Mt Prophecy – Perseverance
    - B-12: 3.05m at 83.5g/t Au from 252.07m
    - PUD-360: 1.22m at 76.35g/t Au from 108.78m
  - Bulletin
    - BRC014: 8m at 6.8g/t Au from 18m and 36m at 11.5g/t Au from 60m
    - BRC037: 8m at 1.2g/t Au from 12m and 18m at 14.5g/t Au from 68m
    - BRC015: 36m at 3.2g/t Au from 18m
  - Wheel of Fortune – Federation
    - A\_21: 17m at 9.9g/t Au from 50m
    - A\_32: 14m at 8.9g/t Au from 48m
  - True Blue
    - B-03: 15.24m at 12.5g/t Au from 57.30m
    - B-05: 9.24m at 8.1g/t Au from 122.74m
- Bamboo Creek is part of the recently established Haoma JV, which aims to leverage Warrawoona infrastructure by bringing in nearby gold deposits
  - Located on granted Mining Leases within trucking distance of Warrawoona plant
  - Bulletin resource estimate underway with economic analysis to follow
- Field review and geological mapping in progress to evaluate and prioritise targets ahead of planned drilling

#### Calidus Managing Director Dave Reeves said:

*"Bamboo Creek hosts an extensive gold system that could have a significant impact on operations at Warrawoona, with high grade mineralisation located less than 60km from the processing plant.*

*"No meaningful mining or exploration has been undertaken at Bamboo Creek since extraction from the Bulletin open pit ceased in 2005.*

*"We are now reviewing data for the Bulletin deposit with the aim of establishing a resource. We will then commence work on longer term opportunities".*

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –  
Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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#### **Disclosure**

At the time of writing the author holds shares in **Calidus Resources**.

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