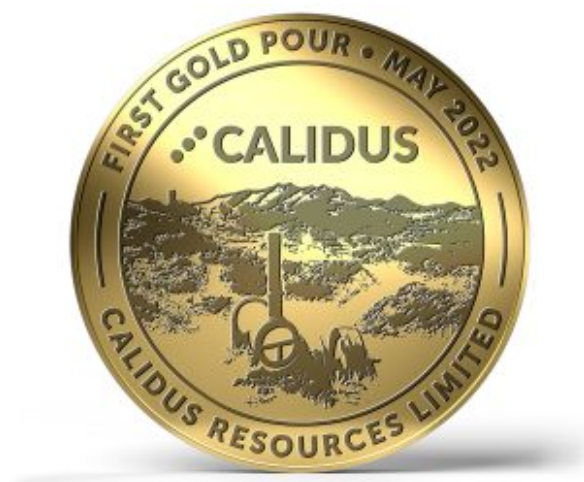


Calidus Resources Update from the Receivers and Managers

Calidus Resources (ASX: CAI)

Commencing on Monday, 5 August 2024, the Receivers and Managers will be seeking urgent expressions of interest for the acquisition and/or recapitalisation of Calidus Resources Limited.



Calidus Resources
commemorative coin

Calidus Resources Update from

the Receivers and Managers and Addendum to June 2024 Quarterly

Please see below an update from the Receivers and Managers and addendum to the June 2024 Quarterly lodged on the ASX on 30 July 2024.

Sale / recapitalisation process

- Commencing on Monday, 5 August 2024, the Receivers and Managers will be seeking urgent expressions of interest for the acquisition and/or recapitalisation of Calidus Resources Limited.
 - The opportunity includes the acquisition of some or all of the project assets, including the Warrawoona project, the Nullagine project and a number of other satellite deposits with significant upside potential.
 - To be part of the sale process, interested parties should please contact the Receivers and Managers to lodge their expression of interest.
- Update on operations
- After a successful trial over a five-day period of the low grade ore on the ROM (which resulted in an average grade of c. 0.43g/t and an average recovery of c. 94.0% through the mill), the Receivers and Managers have commenced the processing of the c. 1.3MT of low-grade ROM stock. This process is expected to be

completed by the end of the calendar year and generate positive cash flows.

- In addition, the Receivers and Managers are evaluating a decision to mine and process additional ore from Blue Bar.

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[To read the full news release, please click HERE](#)

[Live spot metal prices can be found HERE](#)

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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newsletter.

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Disclosure

At the time of writing the author holds shares in Calidus Resources.

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