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Crypto News

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Suspicions were raised when it was reported that QuadrigaCX' founder, Gerard Cotton, had died on a trip to India, "due to complications with Crohn's disease". Normally this would not result in death.

It was then discovered that only Cotten had access to the cold crypto wallet password, without which investors could not withdraw their funds. His untimely death resulted in the closure of QuadrigaCX, which had some 115,000 users at the time.

Prima facie this case looked odd at the time, but new facts have come to light which suggest that those with doubts and suspicions were right to have them.

Earlier this year, a report by auditor Ernst & Young found significant problems in how the exchange was managed, including discovering that Cotten had created certain accounts on the Quadriga platform, under aliases that may have been used to trade on the exchange.

It was also found that substantial funds were transferred to Cotten personally and to other related parties. The auditor managed to retrieve approximately C$33m in missing funds.

With such vast sums of money involved, it doesn’t take a great stretch of the imagination to suspect that Cotten’s death may have been faked, and he could be living in plain sight somewhere in the world. **OneCoin** founder Ruja Ignatova is missing and cannot be found, and suspected of doing just that, possibly after having some surgery to change her appearance.

Naturally Cotten’s family not happy about the exhumation request, with his wife stating she is “heartbroken”, but with so much of investors’money missing, it’s a fair request, and needs to be performed quickly as the body will be in a state of decaying.

The only nagging doubt is, if the body buried was not Gerard Cotten, why wasn’t he cremated to burn the evidence?