Canuc Resources issues a covid-19 shareholder update

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A copy of the shareholder communication is pasted below:

Dear Canuc Resources Corp. Shareholder,

In normal times an important part of my CEO work involves connecting with shareholders and market participants in various kinds of meeting forums. Since early March 2020 much has changed to restrict “non-essential” meetings and travel.

In accordance with guidelines from the World Health Organization (WHO), national governments and local communities in most countries have implemented precautionary measures to reduce the risks associated with the spread of COVID-19, implementing bans on travel and in-person meetings when not ‘essential’ for safety. Most business activities have slowed or stopped, and this has created unprecedented challenges for all of us.

During these exceptional times, I wish to remain in contact with Company shareholders and supporters. Communication and mission clarity are foundational requirements of a successful shareholder relations program. The present circumstances give me an opportunity to connect on a more personal level and I would like to encourage anyone interested to contact me directly by email or by phone:

Phone: 416 525 – 6869

I am always pleased to speak about our Company, plans and activities.

Our strategy at Canuc Resources Corp. (TSX-V: CDA) remains unchanged, even if our timelines have been somewhat delayed. The pandemic will not take away from the high quality of our silver assets or from the recent IoT commitments of the team.

Working remotely, we are currently analysing data, reviewing strategy and identifying exciting new drill targets. The models we are developing will be put to productive application when business resumes. We believe more than ever in project potential and will continue to unlock the deep intrinsic value of the San Javier Silver-Gold Project for our shareholders.

We remain motivated and our priority in the near term remains to organize the drill program we have planned for San Javier. There will be some delays, and I can't quantify precisely what those delays will be, but our programs will not be cancelled. The financing is slowed but remains ongoing. Our balance sheet is strengthened with financing and our monthly cashflows from natural gas assets in Texas are derived from exploiting 8 conventional, long-life, natural gas wells connected directly to a pipeline.

I can assure you that we spend our dollars wisely. The Company will continue to monitor the evolving COVID-19 situation and will continue to be proactive. The downturn does not impact our ability to execute fully and quickly when the situation improves. As soon as health authorities lift restrictions and it is safe to return to work, we will execute.

The future for Canuc is bright and I am confident we are in a very good position to weather this storm. Our highest priority

is safety, safety for our employees and for the communities in which we work. Our mission is to create value for our shareholders within a safe and responsible framework, and we are doing exactly that.

Please keep yourself and your families safe and healthy and then when you are able, please try to support those that may need it in your communities. As soon as I can return to in person meetings, I will be keen to meet and discuss our Company further.

Thank you

Chris Berlet
President & CEO
Canuc Resources Corporation