Canuc Resources prepare exciting drill campaign



Canuc Resources (TSX.V: CDA)

CEO Chris Berlet has recorded an interview outlining the prospects at Canuc's forthcoming drill campaign, and the geological rationale behind their excitement and anticipation.

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C$24.35 m @ 27 c
Location	Sonora, Mexico, and Texas USA

Canuc Resources commencing an exciting drill campaign in Mexico.

Canuc Resources (TSX.V: CDA)

CEO Chris Berlet has recorded an interview outlining the prospects at Canuc's forthcoming drill campaign, and the geological rationale behind their excitement and anticipation,

which can be viewed **here**

On January 11th, 2021 Canuc announced the results of a drone-supported magnetic survey conducted over the Company's claims. The magnetic survey has identified 3 large magnetic anomalies each of which is 600 meters in width and with lengths ranging from 600 meters up to 1,000 meters.

3 large magnetic anomalies have been found on the Company's claims. Each of the anomalies is beside and below areas where silver-bearing magnetite comes to surface and is evidenced in old mine-workings. The magnetic anomalies have been found in an area where Dr. Hitzman had projected potential to discover an IOCG deposit(s).

Drilling of the 3 magnetic anomalies is now expected to begin in Q1 2021.

San Javier: A Rapidly Evolving Mining Camp

Canuc's San Javier Silver-Gold Project is comprised of 22 contiguous mineral claims located near the town of San Javier in Sonora State, Mexico.

In 2020 two publicly traded companies acquired significant land holdings beside Canuc's ground position (Barksdale Resources Corp. TSX-V: BRO and Osisko Developments Corp. TSX-V: ODV).

Canuc's principal claims at the San Javier Silver-Gold Project surround high-grade silver and gold artisanal mine workings. In August of 2020 Canuc field crews made a sizeable silver-bearing breccia zone discovery on the Company's newly acquired eastern area claims (claims acquired October, 2019).

The new discovery has game change potential. Drilling of 3 large silver-heavy IOCG deposit type targets is now scheduled to commence in February of 2021.

Canuc Resources Company Profile

Canuc is headquartered in Toronto, Canada and today is focused on exploration and development of the San Javier Silver-Gold Project and on the patient development of cash flow assets which have been acquired to minimize unnecessary shareholder dilution.

Canuc has developed a portfolio of cash generating energy assets, and high-quality metal assets, with a view to developing meaningful and sustainable shareholder value.

The management team is experienced across a broad range of fields and is committed to corporate success. The company is still in the early stages of an enduring corporate development and success story. Our people and processes underwrite our high chances for success.

Canuc’s primary driver of shareholder value in 2020/2021 is exploration of the San Javier Silver-Gold Project. In September of 2020 Company geologists uncovered a meaningful breccia and silver bearing magnetite structure with the potential to become an IOCG discovery. Further work at San Javier is now the focus of efforts to catalyze shareholder value.

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Disclosure

The writer does not currently hold a position in this company.