

Canuc Resources recommences exploration at the San Javier Silver-Gold Project



Canuc Resources Corporation (TSX.V: CDA)

Announced that it has initiated a geological mapping and systematic sampling program along the 3 km structural corridor of the San Javier Silver-Gold Project.

The San Javier Silver-Gold Project is located 1 hour southeast of Hermosillo in the prolific Sierra Madre silver belt of northwest Mexico.



Mr. Christopher Berlet reports:

Toronto, July 28, 2020 – **Canuc Resources Corp. (TSXV: CDA)** (“**Canuc**” or the “**Company**”) is pleased to announce that it has initiated a geological mapping and systematic sampling program along the 3 km structural corridor of the San Javier Silver-Gold Project.

The San Javier Silver-Gold Project is located 1 hour southeast of Hermosillo in the prolific Sierra Madre silver belt of northwest Mexico. Mexico is the world’s second largest silver producer and most of the silver produced comes from mines in the Sierra Madre belt.

Canuc acquired the San Javier Property in January 2017 by means of a merger with a private company – Santa Rosa Silver Mining Corporation (“Santa Rosa”). Since that time additional claims have been acquired to cover a series of Ag-Au prospects along strike of the mineral trend.

The current property consists of 17 claims totaling 416.2 ha and covers a series of 3 northeast trending, south dipping parallel fault/vein structures that have been traced within the property boundary for in excess of 3 km. At least five historic underground mine workings occur in the center and towards the northeast part of the property.

Numerous other vein and breccia hosted Ag-Au occurrences have been identified from previous surface exploration and are known to occur down-dip from adjacent prospects. The breccia zones are of particular interest geologically as they appear to be localized along crosscutting fault zones, and because they appear to be intrusion related with potential to host large tonnage deposits.

In 2017, the company carried out a 3,000 metre drill program in the immediate area of the old Santa Rosa mine workings at the southwest end of the property and initiated a soil geochemical sampling program over the center of the property. Additional rock sampling in areas of historical showings and

of other old mine workings on the property was also completed.

The drilling program consisted of 7 holes drilled to test the down dip and lateral extension of the Santa Rosa deposit. All holes intersected the Santa Rosa vein system and demonstrated that the zone continues at depth and along strike in both directions. Numerous other zones of high-grade Ag and/or Au were also intersected both above and below the main Santa Rosa Vein. These mineralised zones were associated with veins, hydrothermal breccias and stockwork quartz veining. The down-dip and lateral extension of this mineralised zone lies within the current Canuc Property.

Following the drilling program, focus was directed towards the east-central portion of the property. Previous sampling had identified several high-grade vein prospects that are accompanied by stockwork quartz veining and large hydrothermal breccia zones. These include the Carranza/Lydia, Jazmin and Cerro Colorado breccia zones.

The 2018 work program indicated that these breccia zones are associated with the intersection of the northeast trending vein zones and north to northwest trending cross-fault structures. The latter faults and the breccia/stockwork related mineralisation may be related to hydrothermal activity associated with nearby intrusions and known porphyry/IOCG style mineralisation.

At the **Carranza/Lydia zone**, sampling in 2017 resulted in a 10 metre breccia interval, cut on surface, that assayed 210 g/t Ag and 5.0 g/t Au. Also in 2017, sampling of the **Jazmin Zone** assayed up to 197 g/t Ag and 1.15 g/t Au over 1.7 m. Previous sampling at the **Cerro Colorado Zone** east of Jazmin, returned an 11.3 m wide interval that assayed 285 g/t Ag and 0.21 g/t Au.

Sampling in 2017 of the **Little Pit Prospect** located in the extreme northeast end of the property, more than 2,500 metres

along strike from the Santa Rosa mine workings, assayed 477 g/t Ag and 0.41% Cu. The San Javier Silver-Gold Project covers the favourable structural corridor along a strike length of more than 3 km.

The current work program involves a 5-person crew stationed at a basecamp in the nearby village of San Javier. The focus of the program is to locate and evaluate large scale breccia zones, particularly those that occur at the intersection of known veins and crosscutting fault structures. The work was initiated in the northeastern part of the property in the area of the **Little Pit Prospect**. At least 350 samples are anticipated to be collected. Results will be reported as they become available.

Seymour M. Sears, B.A., B.Sc., P.Geo is the Qualified Person for the Company, as defined by NI 43-101, and has reviewed and approved the contents of this press release.

Canuc Resources Summary

Canuc is a junior resource company holding the San Javier Silver-Gold Project in Sonora State, Mexico.

The Company generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where Canuc has an interest in eight producing gas wells and has rights for further in field developments.

Canuc also has exclusive rights, through a Partnership Agreement with Iotici Networks Inc., to sell Industrial IoT applications and infrastructure in the Provinces of Alberta and Saskatchewan, Canada and in the State of Texas, USA.

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